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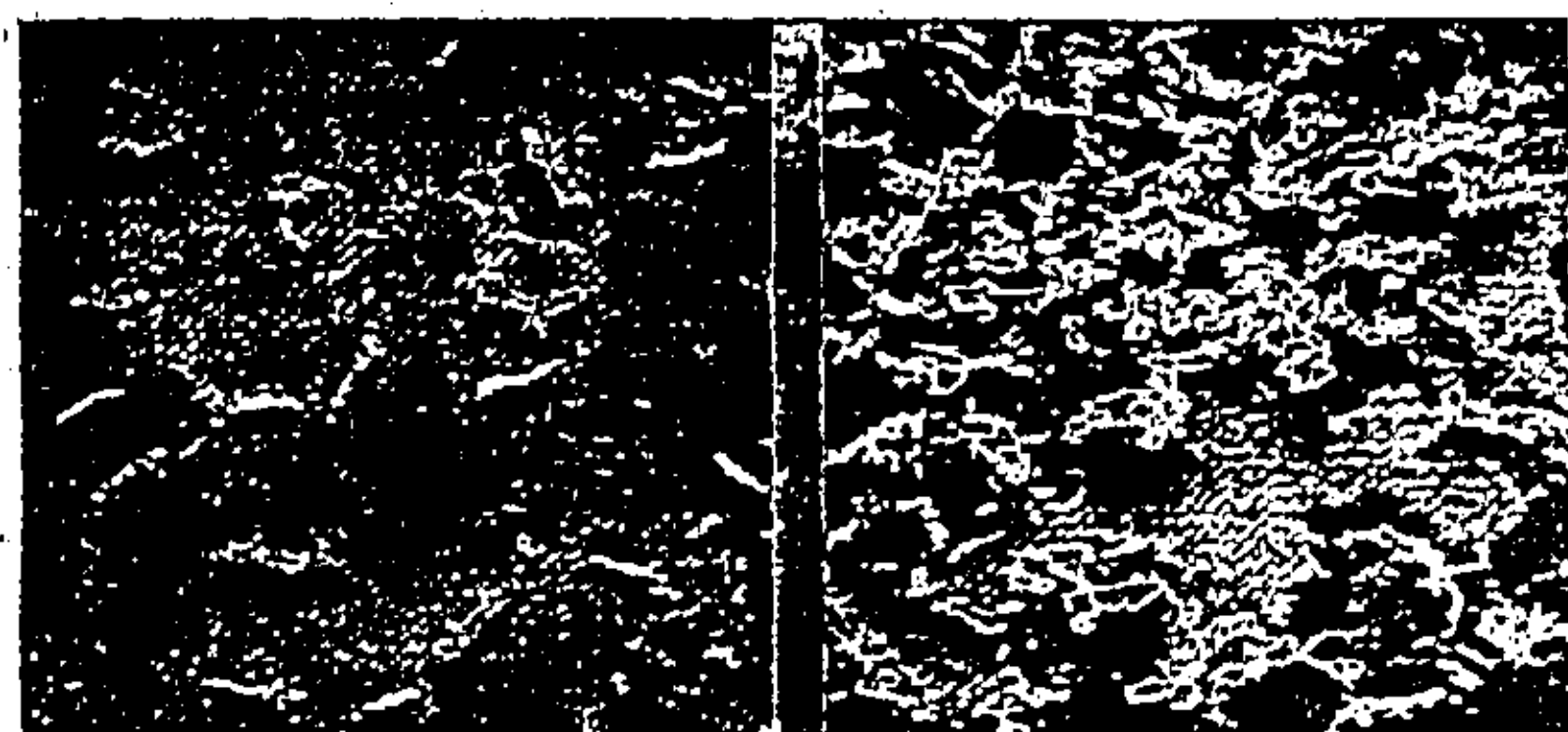
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## SATURDAY'S BOXING.

### A POOR DECISION.

DUPRE AND CARLIDGE DRAW.  
BOXERS INTERVIEWED AFTER THE  
FIGHT.

[By "CARRYDD."]

Seldom has the Theatre Royal been packed to the extent it was on Saturday night when the chief item in an excellent boxing programme was a 15 two-round contest at catchweights between C.P.O. Jim Carlidge, Royal Naval Yard, Hongkong, Lightweight Champion of the Colony (130 lbs) and André Dupré, Ex-Featherweight Champion of France (121 lbs.). Long before the bouts were begun at 9.15 all the seating accommodation had been taken up and a large number of people had to remain standing.

Dupré was the first to enter the ring attired in a dark blue dressing gown and was greeted with loud cheers. Carlidge entered a few seconds later, and the cheers which were louder and more prolonged were interspersed with shouts of "Good Old Jimmy." Carlidge's hands were unbandaged and he examined the bandaged hands of his opponent. As the gong went for the first round an absolute silence reigned.

Round One.—Both men played for some time for an opening. Dupré being the first to get home with two quick lefts to the jaw. Carlidge replied with a right to the body and Dupré stepped back. Carlidge again got home but before he could follow it up Dupré skipped away like a hare. Just before the gong went Carlidge drove his right hand to the Frenchman's body.

Round Two.—Dupré got home with his left and Carlidge replied with right and left jolts to the body, but later he was stopped with a hard left. Carlidge followed his opponent around the ring and occasionally landed heavily, but the Frenchman was wily and agile. The round ended with Carlidge forcing the fighting.

Round Three.—Dupré opened with the right and in quick succession his straight left got home twice to the chin. Carlidge crouched and got under his opponent's arm sending a heavy right to body. Dupré gave way and Carlidge rushed in only to miss, for Dupré had wriggled away from the ropes like a snake. Again Carlidge followed, and again the Frenchman dodged. Just before the gong went Carlidge got home with left and right jolts.

Round Four.—Dupré caused Carlidge to miss early in this round and was the first to get home to the body with his right. After this Carlidge attacked with the tenacity of a tiger and the Frenchman was forced to bring out his cleverest defensive tactics, but he did not always succeed in stemming the onslaughts of his vigorous opponent. The end of the round saw Carlidge ramming right and left to the body.

Round Five.—Dupré was again forced to dodge and wriggle, but Carlidge got home a few lefts to the body, but Dupré replied with right and left blows to the chin. Carlidge forced his man to the ropes and landed a heavy right to the jaw and Dupré swung on the ropes. As the round ended Dupré's left found Carlidge's jaw.

Round Six.—Carlidge got home first with a left jab to the jaw and followed up with a right to the body. A little later Dupré got home twice with the left and Carlidge replied with a beautiful right. Dupré rushed in and Carlidge stepped back and caused a dangerous right to miss its mark.

Round Seven.—The Frenchman again missed with his right early in this round, and Carlidge took up the aggressive. He was, however, sent back by with a nasty left jab. Returning to the attack he got home some telling blows and caused the Frenchman to miss again. Carlidge scored well in this round.

Round Eight.—Carlidge was the first to score with a right to the jaw which shook Dupré, but the Frenchman replied with a right to the ribs, and when Carlidge returned to the attack, Dupré was slippery, but in endeavouring to wriggle away in a crouching attitude, swung on the ropes and he was in difficulties when the gong went.

Round Nine.—Dupré got home with lefts to the chin and a heavy right to the body, but later was heavily punished as he leant on the ropes, when he got away he got the better of the exchanges. Carlidge essayed a terrific uppercut but the blow only scraped the Frenchman's chin. Carlidge was the aggressor, but Dupré defended well.

Round Ten.—Both men sparred for some time for an opening, and Dupré got home a nasty right to the jaw, but Carlidge was undismayed, and took up the attack, getting blows home often and forcing his opponent on the ropes, but as the round ended the Frenchman lashed two rights to the ribs.

Round Eleven.—Carlidge got the first blow in, but Dupré replied with three swift left jabs. Both men were fighting hard, Carlidge being the aggressor but he did not have matters all his own way. Towards the end of this round the Frenchman was frequently on the ropes.

Round Twelve.—Heavy blows were exchanged in this round, and Carlidge did not get the better of the heavy fighting. He lashed out a back handed blow, at which Dupré protested. Carlidge got home some nasty rights to the jaw, and as the round ended shook his opponent with a nasty right to the ear.

Round Thirteen.—Dupré rushed in and repeatedly got home to the chin with his left. Carlidge yielded ground and was followed by his opponent who lashed heavily with both hands to the body and face, Carlidge replying with a weak left to the jaw. Carlidge covered up and the Frenchman got home heavily with his left to the body. There were cries of "Low." The Frenchman dropped his hands and demanded of Carlidge whether it was so.

Carlidge shook his head smilingly, and the men boxed on. Dupré was on the aggressive with both hands hitting hard and sure, but he missed a terrific left swing just before the gong went.

Round Fourteen.—Both men were wary and Carlidge was first in with a good left. But Dupré took up the attack and delivered heavy blows. Carlidge managing to avoid a terrific uppercut. Dupré followed with face and body blows and Carlidge once again got his left home to the jaw.

This was the end of a good fight, a fight which was replete with thrills, hard-hitting, tenacity, and a wonderful display of defence. The vast crowd stood on the tips of their toes for the announcement of the result, the Frenchman with a wry smile on his face, Carlidge grim and seemingly contented in his corner. When it was announced that the fight was a draw the decision had a mixed reception, there was cheering and booing. Dupré shrugged his shoulders, and Carlidge seemed displeased.

The Judges were Mr. W. Logan and Lieut.-Commander Conway Hake, R.N.R. The fight was refereed by Mr. A. Murdoch.

I saw both boxers in their dressing rooms after the fight. I had to force my way through a crowd of vociferous and gesticulating Frenchmen before I found Dupré. I asked him what he thought of the fight and whether he was contented with the decision.

"It was a good fight," he replied, "but I regret it did not last a little longer. I shall not say anything about the decision."

I then saw Carlidge and asked him the same question. He was keenly disappointed. "I never knew," he replied, "that points were given for swings, such as Dupré got home. I thought I had managed to keep sufficiently in front all through the fight to have won."

### THE MINOR CONTESTS.

The other bouts and my impressions on same were as follows. All the fights were of 6 minute rounds:—

The first bout was the bantamweight contest between H. Major, Hongkong, 121 lbs., and Boy Fleming, H.M.A.S. Brisbane, 109 lbs. Fleming got in first and in the lively exchanges which followed he got the better of them. Soon after he shook Major with a right to the jaw. In fighting followed, in which Fleming landed often, but Major putting all his body behind his right, crashed it home to the heart of his opponent, who fell writhing on the floor, and was counted out. The round lasted 13 minutes.

#### THOMSON'S FINE FIGHT.

The second event was a middleweight contest between Stoker Merries, H.M.A.S. Brisbane (164 lbs.) & Stoker Thompson H.M.S. Tiberia (151 lbs.).

The first round was well fought. Merries landing heavily to the face and body but he was sometimes erratic. Thompson despite the disadvantage in weight did not allow his opponent to get all his own way. The second round again went to Merries, but he was once neatly sent back by a left. Thompson was the fresher of the two at the end of the round. Merries missed with a terrific uppercut in the third round but later got home his right, but Thompson similarly replied. The last three rounds were furiously waged with Merries slightly superior, but he was fagged at the end of each round. Thompson never flinched throughout the contest. The Australian won on points.

In the six round featherweight contest Drummer, Bowles, 1st Bn., the East Surrey Regt. (121 lbs.) knocked out Signalmann Ollivaux of the French gunboat *Legue*, in the third round. Bowles was easily the better man and early in the third round, sent the Frenchman to the floor with a hard right. Presumably Bowles thought he had done for his man for he walked to his corner, but Ollivaux was up again like a rubber ball. Again Bowles attacked and put his opponent down. He seemed done this time, but with a great effort he again rose. For the third time Bowles felled him, and the Frenchman took the count. Ollivaux was rousing cheered for his game display.

A.B. Quinn, H.M.A.S. Brisbane (133 lbs.) was superior to his opponent, Signalmann Thomas, H.M.S. Dartan (137 lbs.) in a lightweight bout. The fight went the full distance. During each round both boxers played for some time for an opening. Quinn invariably getting first in and landing heavily with right and left to the face and body. Thomas was content to defend, but failed to keep back his vigorous opponent. Quinn was agile and sure. He hit strongly with either hand, his left being beautifully quick, and his right harder and faster. Thomas, however, put up a game fight but he seldom got home a really telling punch. Quinn was an easy winner.

Stoker La Guillou, of the French gunboat *Fighting*, (134 lbs.) met Boy Burrows, H.M.S. Dartan (130 lbs.) in another lightweight bout. The Frenchman rushed his opponent in the first round and landed heavily to the face and body. He was, however, somewhat erratic, Burrows being much cooler. The second round saw La Guillou again on the aggressive and he sent Burrows down with a hard right. Burrows, however, got up quickly but the Frenchman staggered him again with a smashing right and as the gong went Burrows fell limply to the floor and was carried to his corner. Burrows came up for the third round, weak and sagging and following upon some heavy body blows, the Frenchman got home with a fine right to the jaw and Burrows was counted out. The Frenchman, elated with his success, raised his gloves above his head and bowed and clapping Burrows on the back affectionately, kissed him on the cheek. Burrows is a game lad.

(Continued on page 3.)

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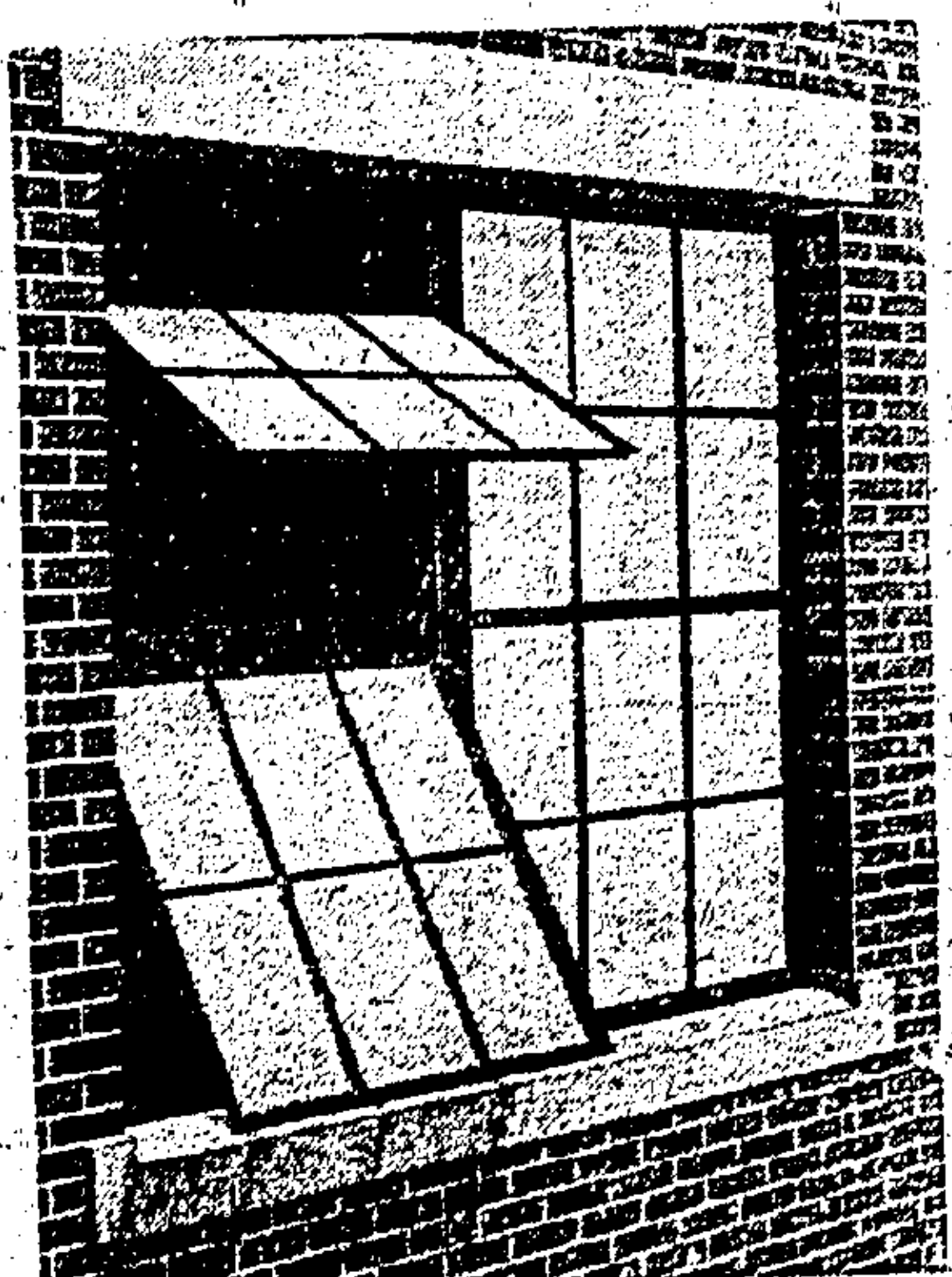
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## SATURDAY'S BOXING.

A POOR DECISION.

(Continued from page 2.)

A heavy-weight bout was fought between A.B. Moir, H.M.S. *Durbin*, Heavy-weight Champion, of the China Squadron (173 lbs.) and Edg. Francis, H.M.S. *Titanic*, Heavy-weight Champion of the Navy and Marines and runner-up Imperial Services Championship (172 lbs.). The fight on the whole was disappointing, there being too much holding and clinching. Moir was warned twice for holding in the first round. In the subsequent rounds he was again warned for using the open glove. There was some heavy hitting by both men, Moir frequently getting home with the left to the face and Francis to the body with both hands, but an exchange of blows invariably ended with the men falling into a clinch. Francis was the more open fighter of the two, and was given the decision.

### "UNSATISFACTORY DECISION."

We append a letter which we have received on the subject of Saturday night's big fight:—

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

SIR,—The verdict in the Cardridge-Dupre contest at the Theatre Royal came as a complete surprise to me—as it did, I imagine, to all those others among the spectators who have an adequate knowledge of the game. I have been a follower of boxing for the last twenty-five years, at home and elsewhere, and have seen boxers of all classes in action under all manner of auspices from the National Sporting Club to boxing booths of the "sit up" travelling variety. I have seen famous boxers and obscure aspirants, and have watched many fights for purse big and little; but have never experienced so startling a decision as that given in the big bout on Saturday. In my opinion, and in that of several good judges with whom I discussed the matter after the fight, the verdict should have been unhesitatingly given to Cardridge. He piled up the points in the first eleven rounds, and the 12th and 13th went to him by a shade. The Frenchman had realized by this stage that he was outpointed, and in the last two rounds went all out for a knock-out, giving a spectacular display of rather wild swings, many of which went wide. Even granted, that the points in the 14th and 15th rounds went to Dupre, the other thirteen gave a commanding lead to Cardridge, who should have been awarded the verdict. I hold no brief for Cardridge, but I contend that he was clearly the winner, and that the decision was a thoroughly unsatisfactory one. I enclose my card, and am, Sir, Yours, etc.

OLD UN.

### FOOTBALL.

#### SOUTH CHINA BEAT CIVILIANS.

For the purpose of raising funds to pay expenses in connection with the visit of a team from North China, a friendly game between a team chosen from the Civilians of the Colony and the South China team was played on the Hongkong F.C. ground on Saturday, resulting in a win for South China by two clear goals. South China, who have predominated on the football field in Far Eastern Olympiads, have been challenged by the Northern Chinese to decide which shall represent China in the Soccer game at the coming Olympiad at Manila. The South China Amateur Federation has arranged for a series of matches between South and North China teams, and Hongkong will witness games between these teams on Tuesday and Wednesday next on the H.K.F.C. ground, the time of kicking off being put back to 5.30 p.m.

The weather was very hot for strenuous football and considering that it was out of season, the players did well. South China won the toss and took up the attack from the start, but wild shooting kept the score down. The Civilians were also long getting into their stride, but Brown missed his partner Recha, who was absent through illness. Johnson's early spill a good opening by paying too much attention to an opponent. South China almost took the lead in the opening minutes of the game through Rodger mis-kicking in his attempt to clear from a shot by Chan Kwong Lu, the ball rolling out to Suen Kam Shun but Bishop brought off a fine save almost from the goal line. After Johnson had missed a good opening, South China went down and took the lead. Rodger stopped a shot from Lai Wai Tong, but made a weak clearance and Suen, pouncing on the ball, sent it into the net with Rodger out of position. Following a couple of breakaways by the Civilians, South China went further ahead with the Civilians appealing for offside. Chan Kwong Lu sent Suen away and the latter with a fast shot struck the post and Lai Wai Tong meeting the ball on the rebound returned it into the net with Rodger helpless. There was no scoring in the second half, and South China thus won by 2 goals to none.

### PRESENTATION.

At the close of the game the Lai Wah Cup was presented to the Civilians. Mr. J. McCubbin, President H.K.F.A., before asking Mrs. Tsang in Ting, wife of the President of the South China Amateur Athletic Federation, to present the cup, thanked the Lai Wah Company for putting up the cup for competition. He said that the competition was not so successful this season as was expected, but hoped next season would see an improvement. He could not compliment the teams on their play in the match just finished as it was a poor standard of football. Mrs. Tsang in Ting then presented the cup to Mr. F. Wheeler, the captain of the Civilian team and Miss Paula Hollands handed Mrs. Tsang a bouquet in a silver holder. Mr. Wong Kam Ying, the Chairman of the S.C.A.A.F., thanked the H.K.F.A. for arranging the game and Mrs. Tsang for presenting the cup. Three cheers for Mrs. Tsang were given, on the call of Mr. McCubbin.



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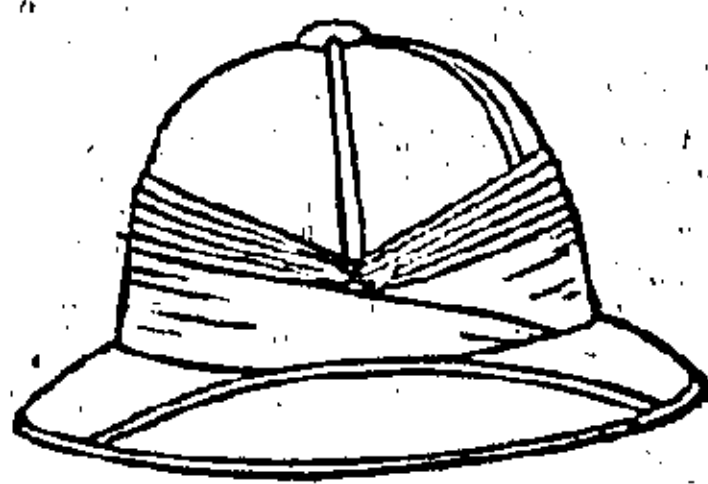
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**Clerk of the Course**—Mr. R. J. Pater.  
**Acting Secretary**—Mr. H. Greenwood.  
**Officials for Extra Meetings**—Mr. M. T. Johnson, Mr. C. A. Peel, Mr. R. M. Dyer, Mr. F. G. Walker.  
**Judge**—Mr. D. E. Clark.  
**Assistant Judge**—Mr. M. T. Johnson.  
**In Charge of the Scales**—Mr. B. D. F. Beith and Mr. R. M. Dyer.  
**Starter**—Lieut.-Col. G. K. Hall.  
**Second Starter**—J. Bartholomew.  
**Postponer**—Mr. C. A. Peel.  
**Timekeeper**—Mr. F. G. Walker.  
**Honorary Surgeon**—Dr. J. C. MacGowan.

There was a large attendance at Happy Valley, on Saturday afternoon, when some capital sport was witnessed at the fourth extra meeting, held under the auspices of the Hongkong Jockey Club.

His Excellency the Governor (Sir Edward Stubbs, K.C.M.G.) arrived in time to watch the first event in which his poney Gaudie finished second to Two Pairs.

As anticipated, fields were smaller than usual, but one of the three-horse races produced the best struggle of the day—the Dominion Plate—when Golden Chrysanthemum beat Baby Eyes by a head, with Uncle Alf 3 of a length away in third position.

For the first event Gaudie carried 452 tickets, but was beaten handsily by Two Pairs (305) with Uncle Tam (22) third and Toomai (23) fourth.

For the Colonial Stakes (5 furlongs) for non-winners Beauty Dahlia (558) led throughout to defeat Auchincroch (473) by 1 1/2 lengths with Alcantara (28) third and Solly (98) fourth.

In the Commonwealth Handicap "A" class, after a rugged start, Wasp (81) won easily from Seattle (655) and King Emperor (349) in the fast time of 1.31.4-5 (the record is 1.29.2-5).

Only four went to the post for the Stakes, Mr. Harriman having the mount on Curiosity Shop instead of Dictator Dahlia—wisely reserved for the 14 mile handicap.

The betting was Charcoal (908), Chicago (352), Curiosity Shop (305), Gypsy Love (257).

The last named made the pace a cracker for seven furlongs, when Chicago and Charcoal passed him. The former won by 1 1/2 lengths, Gypsy Love being a fair third.

Curiosity Shop was tailed off. Time: 30.2-3; 1.01.4-5; 1.31.1-5; 2.03.2-5 (the record is 2.02.2-5).

Popsy Leaf (798) was made favourite for the 14 handicap "B" class and fully justified the confidence, winning by 3 lengths from Langsat (57) and Beldorney Star (552) who was a poor third.

Again the time was creditable for a class of pony—32.2-5; 1.03.4-5; 1.34.4-5; 2.10.3-5; 2.42.3-5.

Next came the Dominion Plate won by Golden Chrysanthemum (938) with Baby Eyes (609) second, and Uncle Alf (365) third. The first two were neck and neck throughout. The winner, it is alleged, "changed his leg" turning into the straight, which may have accounted for the narrow margin by which he won.

The Hongkong Plate gave Lady Severn her first win this season, when Mr. Pollock "drove" Jumbo home a length and a half in front of The Critic with the lady New York a poor third and Lumbie a fourth.

For the final event, the wagering was Dictator Dahlia (868), Grey Knight (772), Curiosity Shop (552), King Alfred (101), Saracen (146), Uncle Charlie (71).

Mr. Bagman's poney appeared likely to be unable to get through at the distance post, but when White Knight drew level with Saracen, the latter swung out and Dictator Dahlia came away to win handsily by 3 lengths, with Saracen, one length behind Grey Knight.

The time was 32.4-5; 1.05; 1.38.2-5; 2.10.1-5; 2.41; which makes Popsy Leaf's performance in the "B" class, all the more creditable.

Racing details follow:—  
"B" CLASS: Six Furlongs—1st, \$400; 2nd, \$150; 3rd, \$100.  
Mr. Fete's Two Pairs, 161 lbs. (Mr. Harriman) 1  
H.E. Sir Edward Stubbs, Gaudie, 161 lbs. (Mr. Doyle) 2  
Mr. Relyon's Uncle Tam, 152 lbs. (Mr. Buck) 3

Mr. Tael's Toomai, 149 lbs. (Mr. da Rosa) 4  
Also ran: Tadworth (Mr. Nemaze), Hallham (Mr. Pollock), King Ptolemy (Mr. Davies), Joe (Capt. Hall), New York (Mr. Brodie).

Won by 1 1/2 lengths; 1 length.  
Time: 32; 1.00.4-5; 1.35.3-5.  
At the start Gaudie was sent to the front, but was soon headed by New York, who in turn was displaced by Two Pairs, who maintained the lead from the crest of the hill to the winning post. Uncle Tam moved into third position turning into the straight, but could never get on terms with Gaudie.

Pari-mutuel:—Winner, \$23.20.  
Places:—1, \$8.30; 2, \$6.10; 3, \$25.20.  
Cash Sweep:—Nos. 469, \$2,032.90; 296, \$500.80; 484, \$290.40.  
Unplaced ponies (\$50 each):—Nos. 646, 109, 292, 35, 238, 561.

## COLONIAL STAKES.

Five Furlongs—Non-winners. 1st, \$300; 2nd, \$150; 3rd, \$100.

Sir Paul Chater's Beauty Dahlia, 152 lbs. (Mr. Davies) 1  
Mr. A. A. Alves' Auchincroch, 158 lbs. (Mr. Doyle) 2  
Mr. B. Basto's Alcantara, 158 lbs. (Mr. da Rosa) 3

Mr. Johnathan's Solly, 152 lbs. (Mr. Pollock) 4  
Also ran: Uncle Charlie (Mr. Buck), Strathallan (Mr. Brodie), Quab (Mr. Reas).

Won by 1 1/2 lengths; 3 lengths.  
Time: 18.1-5; 46.2-5; 1.17.1-5.

Beauty Dahlia and Quab made the pace at the start, but soon afterwards Auchincroch and Alcantara closed on the leaders. Quab, however, soon dropped back. The order, turning into the straight, was Beauty Dahlia, Auchincroch and Alcantara, which order was maintained to the end.

Pari-mutuel:—Winner, \$10.80. Places: 1, \$5.60; 2, \$5.70; 3, \$10.70.  
Cash Sweep:—Nos. 365, \$2,453.40; 305, \$702.40; 375, \$331.20.  
Unplaced Ponies (\$50 each):—Nos. 93, 798, 542, 815.

## COMMONWEALTH HANDICAP.

"A" CLASS: Six Furlongs—1st, \$400; 2nd, \$150; 3rd, \$100.

Mr. A. A. Alves' Wasp, 147 lbs. (Mr. da Rosa) 1  
Messrs. Dunbar and Stanton's Seattle, 157 lbs. (Mr. Doyle) 2  
Mr. Dynasty's King Emperor, 147 lbs. (Mr. Davies) 3

Mr. Bagman's Gyp, 148 lbs. (Mr. Harriman) 4  
Also ran: Grey Streak (Mr. Pollock), Rayfield (Mr. Brodie).

Won by 2 1/2 lengths; 1 length.  
Time: 30; 1.01; 1.31.4-5.

To a poor start, Grey Streak led to the foot of the hill. Turning the bend for home, Seattle and King Emperor were the first pair. This order was maintained to the distance post, where Wasp shot through to win very handsily, with Gyp, a victim at the start, a fair fourth.

Pari-mutuel:—Winner, \$39.60. Places: 1, \$9.80; 2, \$8.10; 3, \$7.00.  
Cash Sweep:—Nos. 384, \$2,673.30; 321, \$763.80; 223, \$381.90.  
Unplaced Ponies (\$50 each):—Nos. 480, 234, 678.

## THIRD AGGREGATE STAKES.

One Mile—1st, \$500; 2nd, \$200; 3rd, \$100.

Messrs. Dunbar and Stanton's Chicago, 151 lbs. (Mr. Brodie) 1  
Mr. B. D. F. Beith's Charcoal, 151 lbs. (Mr. Pollock) 2  
Mr. H. P. White's Gypsy Love, 146 lbs. (Mr. Davies) 3

Also ran: Curiosity Shop (Mr. Harriman).  
Won by 1 1/2 lengths; 2 lengths.  
Time: 30; 1.01.4-5; 1.33.1-5; 2.03.2-5.

Gypsy Love set the pace at the start, "putting double," followed by Chicago and Charcoal with Curiosity Shop last. There was no change until 7 furlongs had been covered, when Chicago and Charcoal both passed the leader. Chicago had little difficulty in stalling off a desperate challenge from Charcoal, and won somewhat easily by 1 1/2 lengths.

Pari-mutuel:—Winner, \$24.20. Places: 1, \$8; 2, \$5.70.  
Cash Sweep:—Nos. 1069, \$6,248.50; 1098, \$1,798.40; 342, \$399.70.  
Unplaced Ponies (\$100 each):—No. 947.

## EMPIRE HANDICAP.

"B" CLASS: One and a Quarter Miles—1st, \$450; 2nd, \$200; 3rd, \$100.

Mr. A. H. Carroll's Popsy Leaf, 160 lbs. (Mr. Harriman) 1  
Lady Severn's Langsat, 145 lbs. (Mr. Pollock) 2  
Mr. H. Birkett's Beldorney Star, 157 lbs. (Mr. Brodie) 3

Mr. H. Seth's Duke of Frisco, 162 lbs. (Mr. Nemaze) 4  
Also ran: Valiant (Mr. Doyle), Strathallan (Mr. Buck).

Won by 3 lengths; 4 lengths.  
Time: 32.2-5; 1.03.4-5; 7.38.4-5; 2.10.3-5; 2.42.3-5.

Passing the stands for the first time Valiant led on the rails with Popsy Leaf at his girths, Langsat and the Duke being a little distance behind. After passing the football stands, Popsy Leaf took the lead from Valiant and on approaching the Rock Valiant dropped back. By the time the straight was reached Popsy Leaf was some distance ahead and came away to win handsily from Langsat by 1 1/2 lengths, with Beldorney Star a poor third.

Pari-mutuel:—Winner, \$11.00. Places: 1, \$5.60; 2, \$11.70; 3, \$4.  
Cash Sweep:—Nos. 740, \$3,189.20; 931, \$911.20; 205, \$455.60.  
Unplaced Ponies (\$50 each):—Nos. 1001, 738, 777, 757.

## DOMINION PLATE.

One Mile, 155 Yards—Winners only. 1st, \$400; 2nd, \$150; 3rd, \$100.

Mr. A. A. Alves' Golden Chrysanthemum, 155 lbs. (Mr. Doyle) 1  
Mr. H. Birkett's Baby Eyes, 149 lbs. (Mr. Brodie) 2  
Mr. Relyon's Uncle Alf, 155 lbs. (Mr. Harriman) 3

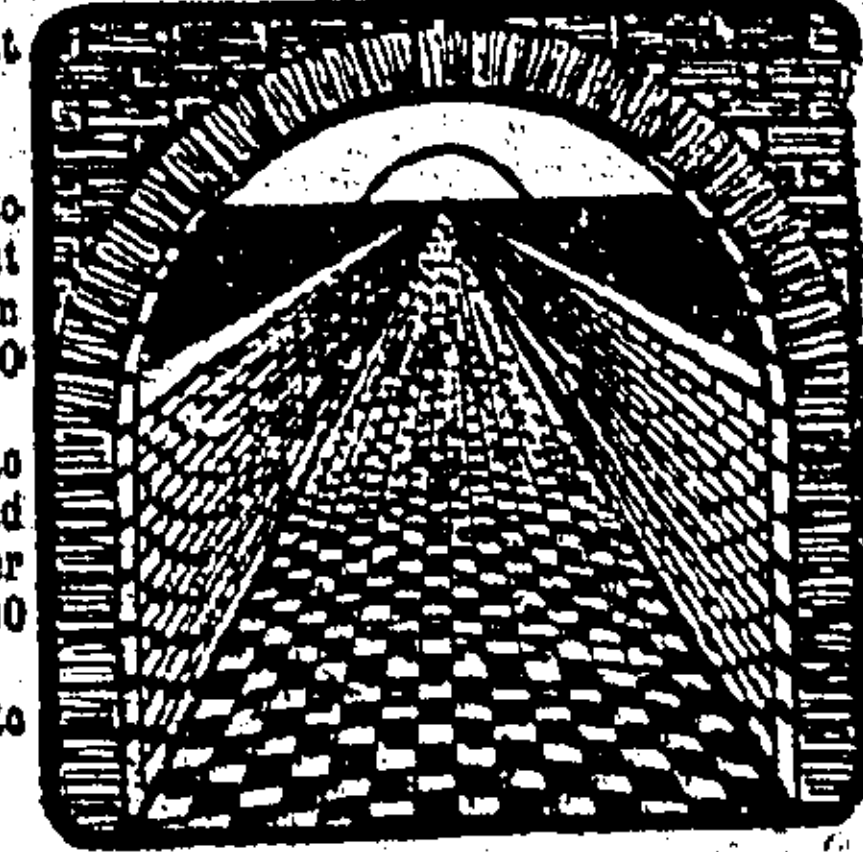
Won by a head; 1 length.  
Time: 15.4-5; 48.2-5; 1.23; 1.54.3-5; 2.24.4-5.

Baby Eyes went off in front followed by Golden Chrysanthemum with Uncle Alf last. Baby Eyes maintained a slight lead from Golden Chrysanthemum, until the straight was reached. The latter ran wide, turning for home, but Mr. Doyle managed to keep him going to win a magnificent race by a head.

Pari-mutuel: Winner, \$8.60. 1st place: 1, \$7.20.  
Cash Sweep:—Nos. 505, \$2,029; 299, \$838; 691, \$418.

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Tickets—\$3.50, \$2.50 & \$1.50.  
Booking at Moutrie's.

## THE STAR

### HONGKONG PLATE.

One Mile—1st, \$300; 2nd, \$150; 3rd, \$100.

Lady Severn's Jambu, 158 lbs. (Mr. Pollock) 1  
Messrs. Tenter and Abraham's the Critic, 148 lbs. (Mr. da Rosa) 2  
Mr. B. Basto's New York, 153 lbs. (Mr. Brodie) 3

Also ran: Lumbie (Mr. Nemaze).  
Won by 1 1/2 lengths; 3 lengths.  
Time: 1.30.4-5; 1.04.1-5; 1.38.4-5; 2.10.

Some delay was caused at the post, owing to The Critic unseating his rider. When the field finally got away, New York made the pace and kept in the van for six furlongs, after which a great struggle was witnessed between Jambu and The Critic, the former, hard ridden, gaining the verdict.

Pari-mutuel:—Winner, \$9.40. Places: 1, \$5.50; 2, \$5.90.  
Cash Sweep:—Nos. 136, \$3,010.70; 22, \$960.20; 21, \$420.10.

Unplaced Pong (\$50): No. 917.

### EMPIRE HANDICAP.

"A" CLASS: One and a Quarter Miles—1st, \$400; 2nd, \$200; 3rd, \$100.

Mr. Bagman's Dictator Dahlia, 156 lbs. (Mr. Harriman) 1  
Mr. R. M. Austin's Grey Knight, 153 lbs. (Mr. Pollock) 2  
Mr. H. P. White's Saracen, 149 lbs. (Mr. Buck) 3

Mr. Dynasty's King Alfred, 144 lbs. (Mr. Davies) 4  
Also ran: Curiosity Shop (Mr. Nemaze), Uncle Charlie (Mr. Brodie).

Won by 1 length; 1 length.  
Time: 32.4-5; 1.05; 1.38.2-5; 2.10.1-5; 2.41.

At the start Uncle Charlie led, followed by Saracen. Grey Knight, Curiosity Shop and Dictator Dahlia with King Alfred last. Approaching the football stand, Uncle Charlie, Saracen and Grey Knight were racing in line. At the foot of the incline, Grey Knight forged ahead, as did Saracen, while Uncle Charlie fell back. Curiosity Shop and Dictator Dahlia moved up, but Curiosity Shop dropped back round the home bend.

Grey Knight led into the straight, with Saracen running second, Curiosity Shop third and Dictator Dahlia fourth. As the distance post, Dictator Dahlia came through on the rails with a strong challenge and won handsily by 3 of a length from Grey Knight, with Saracen third.

Pari-mutuel:—Winner, \$11.70. Places: 1, \$5.90; 2, \$5.70; 3, \$7.70.  
Cash Sweep:—Nos. 999, \$3,142.30; 397, \$807.90; 86, \$48.90.  
Unplaced Ponies (\$50 each):—Nos. 512, 250, 431.

### LAWN TENNIS.

#### K.C.C. TOURNAMENT.

In the Kowloon Cricket Club's lawn tennis tournament the following have been played up-to-date:—G. E. Green beat C. E. Millard, 6-0, 6-4, 6-4. D. S. Green beat D. J. Purves, 5-7, 3-6, 6-2, 6-3, 6-3. W. Gittins beat J. S. Smith, 6-4, 7-5, 9-7.

Handicap Singles "A."—C. E. Millard (15/2) beat J. S. Smith (scr.), 6-3, 6-1. W. Woodward (Jack retired). W. Gittins (scr.) beat A. W. Ramsay (15/1), 6-2, 6-4 (second round). E. C. Fincher (scr.) beat G. S. Ford (scr.), 6-4, 6-4 (second round). T. Lay (scr.) beat D. D. Dryden (4/2/3), 6-7, 8-6 (second round). S. E. Green (scr.) beat C. W. E. Bishop (scr.), 6-4, 6-4 (second round).

Handicap Singles "B."—S. H. Hower (scr.) beat J. S. Smith (scr.), 6-3, 6-2 (second round). E. H. Wilson (scr.) beat B. Petheram (scr.), 6-4, 4-8, 8-6. F. Oliver (15/4) beat J. H. Gelling (scr.), 3-6, 6-2, 6-4. H. Penny (scr.) beat J. A. Howe (15/5), 6-4, 6-3. E. H. Wilson (scr.) beat F. Oliver (15/4), 7-5, 11-9 (second round).

Handicap Doubles.—A. W. Ramsay and E. C. Fincher (scr.) beat G. Labrum and V. M. Hunt (15/2), 8-6, 8-6. S. E. Green and D. S. Green (scr.) beat F. G. Herdridge and J. M. Jack (15/2/3), 6-1, 6-3. C. W. E. Bishop and D. D. Dryden (15/2/3) beat J. E. Lyl and C. N. Ledra (scr.), 6-3, 6-2 (second round). F. Oliver and H. Penny (scr.) beat W. Woodward and S. H. Hower (scr.), 6-3, 6-4, 8-6 (second round). F. C. White and J. Flett (15/2/3) beat J. Fraser and G. L. Chilmann (scr.), 6-2, 6-4 (second round). T. Lay and N. Trambitzky (scr.) beat W. S. V. Curtis and C. V. Curtis (scr.), 6-3, 6-4 (second round). D. Curtis (scr.) beat E. A. Long (scr.), 6-3, 6-6 (second round).

### CINEMA NOTES.

#### QUEEN'S THEATRE.

One of the most thrilling and sensational storm scenes ever screened is shown in the biggest of Charles Ray productions, "The Courtship of Miles Standish," now running at the Queen's Theatre. The historic Mayflower, an exact reproduction of the illustrious boat of early days, which was specially built at a cost of \$64,000, is shown in a terrific tempest, with Charles Ray as John Alden, making a daring and exciting rescue of William Sullivan as John Howland, who is washed over the side of the boat. End Bennett appears as the beautiful Priscilla, who utters the famous question: "Why don't you speak for yourself, John?" The production cost more than \$800,000 and took eight months to complete.



## THE SIEGE OF NANNING.

## MILITARY ADVENTURERS FIGHTING FOR OWN AGGRANDISEMENT.

## ATTACKING FORCE ROUTED: YUNNANESE REMAIN IN POSSESSION.

## DEFEATED TROOPS BOLT THROUGH THE SETTLEMENT.

A correspondent who furnished us some weeks ago with an account of the military developments in the neighbourhood of Nanning (Kwangsi Province) continues the narrative in the letter printed below. Some twenty thousand Yunnanese troops were then slowly making their way down to Nanning, to "pass through on their way to Kwangtung," their objective being Canton, in the first instance. Nanning early in the year was in possession of two military adventurers—General Li Tsung Jen and General Huang Hsiao Hsiung—who had been operating in the province for some time previously and who, last year combined their forces with the object of driving Marshal Lu Jung Ting out of the province and seizing the reins of power themselves. In this they were successful and immediately turned their attention to suppressing the aspirations of General Shen Hung Ying, who, having been appointed, Tuli of the province, by the late Dr. Sun Yat Sen, was anxious to take up the position. For the purpose of suppressing him General Li and Huang withdrew the majority of their forces from Nanning to Kweichow and Wuchow, from which places expeditions were sent out which inflicted a series of defeats on General Shen. While these operations were in progress, however, news came that large forces of Yunnanese were approaching Nanning. According to announcements made by a commander of one of these forces, General Li had granted them permission to pass through the province, on their way to Canton. On hearing of the approach of these troops General Huang paid a flying visit to Nanning from Kweichow, and eight days later, when he departed, he took all his troops with him. The whole of the officers of the Government, civil and military, also bolted for Kweichow, taking with them as much of the official records and property as they could stow away on the only launch in port, which they promptly commandeered. Thus, when the first Yunnanese force arrived in Nanning they found the city had been left without a vestige of Government, but they announced that they were only passing through to Canton and had no intention whatever of interfering with the civil government's functions. When our correspondent last wrote at the end of February, the position was that some 10,000 Yunnanese troops were occupying Nanning, another 10,000 were slowly moving down from the west, while another 15,000 were entering the province from the north. Our correspondent described the troops that had reached Nanning as "a fine, well-set-up body of men, well drilled and kept under the strictest discipline." They were not interfering with the civil administration in any way. Since then General Huang has swooped down on the city with the object of driving these forces back into Yunnan. The letter below describes the ignominious failure of the enterprise:—

[FROM A CORRESPONDENT.]

NANNING, April 18th.

During the latter part of last month the Yunnanese commenced their march eastwards, the majority of them moving off in the direction of Pin Yang, a place some 60 miles to the northeast of Nanning, while some followed the river bank. On the 28th March reports came in to the effect that the Yunnanese had come in contact with the Kwangsi troops at Pin Yang and that fighting had commenced there, but no details could be obtained. In order to avoid confusion in this narrative, and as there are a mixture of Yunnanese and Kwangsi troops in both camps it will be convenient to designate those in control of the city as Yunnanese and their enemy as General Huang's troops. As a matter of fact, the city troops are composed of a large body of Yunnanese under General Lung Yin and a couple of thousand of Kwangsi troops under General Lin Chin Ting while the other side is composed of Kwangsi troops under General Hung Shao Hsiung and Yunnanese troops under General Fan Shih Sheng; this latter General, however, is reported not to be present in person having placed the general direction of operations in the hands of General Yang Chen.

## FIGHTING BEGINS.

To continue, on the evening of the 30th March the sounds of guns could be distinctly heard and villagers arriving from the country reported that a battle was raging at Chang Kang, about 20 li along the Pin Yang road. The weather at this time was extremely foggy and drizzly and continued so until 10th April. On the 31st March many wounded Yunnanese drifted back to Nanning having apparently lost themselves and lost touch with their units. These wounded reported that they had been surprised in the fog by Huang's men and had suffered a severe defeat. They did not know where they were or what had become of their comrades. The number of wounded which arrived is estimated at about 1,000. Refugees from the city began to flock into the Settlement, and very soon every house there was packed to overflowing. All craft which ordinarily lie in the river just off the city came down to the harbour for safety and clustered around the Customs Pier.

## LAYING SIEGE TO NANNING.

Early on the morning of the 3rd April Huang's troops arrived and could be seen on the golf course and all over the open ground between there and the Settlement. At 11.30 a.m. two officers visited the Commissioner of Customs and stated that they had been sent by General Huang to request the Commissioner to go at once into the city and demand from General Lung Yin the immediate capitulation of the city or its immediate evacuation, otherwise the attack would be at once proceeded with. The Commissioner was, however, unable to see his way to comply with this request and at 2 p.m. Huang's troops began to file in on the Settlement and to take up positions around the eastern and southern

sides of the city and its suburbs. By three p.m. firing had commenced and soon the engagement became hotly contested. Electricity, telegraph, and telephone were cut off, the city gates closely shut, and bullets were flying about in every direction. The Customs House, which is an old wooden structure and the laughing stock of the whole West River, being the first building in the Settlement in the line of fire from the city was at once closed and its staff withdrawn to the Commissioner's residence which is the next building in the line. It was as well that this was done, for several bullets have since gone right through the Customs House from side to side. Every house in the Settlement has been struck several times, the north side of the Commissioner's residence being pitted all over, a number of bullets still remaining in the plaster. For about a week the Postal Commissioner was unable to reach his office within the city. For the first three days firing was intense but after that it only became intense at intervals but stray bullets were continually flying along the Bund, rendering it unsafe to go out of doors.

## DEFEAT OF HUANG'S TROOPS.

This state of things continued until the morning of the 17th April when firing from both sides became more intense and sustained than at any other time. Soon after noon, however, it was evident that something of importance had occurred, but what it was could not at the moment be ascertained. By one o'clock portions of Huang's army were seen to be making a move towards the Settlement, as if in retreat. These were quickly followed by others at the double and in a few minutes the whole of Huang's army was bolting through the Settlement in full retreat which speedily became a rout. As the retreating soldiers passed through the Settlement by both the Bund and the back roads they hastily cast away their caps, blankets, rifles, bandoliers, and everything else of which they could divest themselves. The whole Settlement was completely littered with things they had cast off in their flight. They clambered over the walls of the Commissioner's garden, the Standard Oil Company's garden and the Asiatic Petroleum Company's garden in their anxiety to escape from the pursuing Yunnanese. Two wounded "dropped in the Commissioner's garden and were shortly afterwards conveyed by his servants to a temporary Red Cross establishment hastily set up close to the Old South Gate near the southern boundary of the Settlement where they were attended to by Mr. Thomas and Dr. Hung of the Seventh Day Adventist Mission. The Yunnanese pursued their enemy through the Settlement but did not follow up the chase for any distance.

Returning they made a house to house search for any of Huang's men that might be in hiding. At about 4 p.m. a body of troops was seen on the opposite side of the river, which attracted the notice of the Yunnanese who promptly put two firing parties in the Settlement and opened fire on them. It would seem

that this body of troops were operating in alliance with Huang and were unaware of his retreat. The Oil Installations in order to open fire on the city from that side. They quickly disappeared into the thick foliage and probably retired during the night as nothing could be seen of them the next morning. Huang's troops all fled towards the pagoda and at sunset could be seen, with glasses, still going!

## HOW FOREIGNERS FARED.

When Huang started out from Kweichow on this expedition he sent a communication to the Wuchow press to the effect that he had already captured Nanning, and out of the strength of this report the motor launch *Pinevald* left Wuchow and arrived at Nanning on the 12th April hoping, possibly, to make good money after Nanning had been so long cut off from launch traffic. As soon as she saw exactly what conditions were really like here, she skeddaddled back first thing the next day! On the same day Mr. and Mrs. Thomas, arrived by the A.P.C. launch *Pinevald*. Being residents of Nanning they went to their home only to find it occupied by Huang's troops as a "military necessity." They have temporarily taken up their residence at the Settlement Land Office. At the commencement of the siege Mr. and Mrs. Reynolds and family had to vacate their house outside the east gate and were accommodated in the Standard Oil Company's house. They have since moved into the Settlement Land Office. The members of the Alliance Mission remained in their quarters within the city throughout the siege and were not hurt. Likewise, Pere Costeoble, of the R. C. Mission, was also in the city in charge of his Mission throughout the siege and is safe. The two ladies in the Emmanuel Mission, Miss Lucas and Dr. McBurney, have had a very anxious time but are, happily, quite safe. This Mission is situated on the main road from the Settlement to the south gate of the city and was in the direct firing line of both belligerents. As both the Yunnanese and Huang's troops were setting fire to houses which interfered with their firing there was the constant fear that fires might spread to the Mission building and so endanger the lives of the many orphan girls and the sick and wounded in the hospital.

## MISLEADING REPORTS BY SPIES.

General Huang with his combined forces of Yunnanese and Kwangsi troops is in full retreat and, presumably will not stop till he reaches his base at Kweichow. Two days previously he was quite confident of capturing the city as he had just received large reinforcements in men and ammunition which came up from Kweichow in many motor launches towing junks. He had openly announced, through his officers, that his spies assured him that the Yunnanese were short of ammunition and that further supplies could not possibly reach them for another three weeks. He also stated that reinforcements sent to the Yunnanese had been thoroughly routed by his troops at Yang Mei (San Chiang Kou) and were flying in every direction. The facts, however, were exactly the reverse. No time have the Yunnanese been in the city been anything like short of ammunition, and it was the unexpected appearance of the reinforcements which he claimed to have routed, on his right flank, but still some distance away, that caused him to beat his hasty retreat. At no time had he been able to approach the north gate, nor to capture the important fort on the hill, a little to the north of it. And at no time has he been able to work round to the west side of the city which all the time has been free to the Yunnanese. The news of the defeat of his colleague, General Tsung Jen, at Kweichow and at Liuchow at the hands of his old enemy General Shen Hung Ying, whom he claimed to have wiped off the map, may also have influenced his hasty departure.

## HUANG AND FOREIGN LAUNCHES.

In the meantime, he holds many foreign launches for his military purposes, and the Powers concerned do nothing. Diplomatically, it is no doubt, is correct not to interfere in civil war where it is a case of the Government versus "the rest," but surely that is quite different from the case of one military upstart commandeering foreign property to assist in operations against another military upstart, neither of whom are fighting for, or by the wish of, the populace but solely for their own aggrandisement. And so ends the siege of Nanning.

## BATHING ARRANGEMENTS.

## OFFICIAL PARTICULARS OF BEACHES AND FERRIES.

The current *Government Gazette* publishes the complete arrangements for bathing this summer, as under:—

The bathing beach at Stonecutter's Island will be open for the use of the general public from Friday, May 15th inclusive. A fee of 10 cents per person will be charged.

## FERRY TIME TABLE.

Monday to Friday—Ferry leaves Pottinger Street Pier, 5.00 p.m.; calls at Police Pier, Tai Tai 5.10; arrives Stonecutter's Island 5.35; leaves 6.45.

On Saturdays, Sundays and Public Holidays. The ferry leaves Pottinger Street Pier at 3.00 p.m. and 4.20 p.m.; calls at Police Pier, Tai Tai 3.10 and 4.30 p.m.; arrives Stonecutter's Island at 3.40 and 5.00 p.m.; and leaves at 3.45 and 6.45 p.m.

The return fare from Pottinger Street Pier is 30 cents, and from the Police Pier Tai Tai 20 cents.

The bathing beach adjoining the premises of the Royal Hongkong Yacht Club will be open for the use of the general public from Friday, May 15th inclusive. A fee of 10 cents per person will be charged.

(Continued at foot of next Column.)

## LOCAL WEDDING.

## LABRUM-YEO.

A very pretty wedding took place at St. Andrew's Church, Kowloon, on Saturday afternoon, the contracting parties being Mr. G. B. Labrum, of 221, Nathan Road, Kowloon, and Secretary of Ye. Olde Printers, Ltd., and Miss Winifred Yeo, of 7, Maxwell Road.

The bride, who was given away by Mr. V. C. Labrum, wore a charming dress of marocain and georgette, with silver trimming. She also wore a wreath of silver leaves as a head dress with her veil. She carried a beautiful bouquet of lilies.

The bride was attended by Miss D. Carrick, who was attired in Kashmir lace over Wedgewood blue-crepe-de-chine, and carried a bouquet of blush pink roses. The duties of best man were carried out by Mr. H. E. Treverry, and the marriage ceremony was performed by the Rev. C. R. Lindsay, M.A.

A reception at 221, Nathan Road, followed the ceremony. The honeymoon being spent at Repulse Bay. The bride's going away dress was of fawn broche-crepe-de-chine. The wedding cake was supplied by the Café Wiseman.

## SURRENDER OF WAICHOW.

## FOOD SUPPLIES RUSHED UP FROM CANTON.

Waichow, the strongly-fortified base of the Chen Chung Ming rebels, which was besieged and completely isolated since the defeat and rout of the main forces of the enemy two months ago, has peacefully surrendered to the Government. The *Canton Gazette* states:

Military and Civil officials dispatched from Canton have been busily engaged during the past ten days in taking over possession and ministering to the needs of the half-famished population and soldiers. Food supplies were promptly rushed to Waichow from Canton when the city formally surrendered on the 19th. The soldiers defending the city gave up their arms and surrendered to the Government troops. Thereafter they were given the option to leave in peace or to enlist with the Government armies. The majority decided to enlist.

When the region around Waichow was cleared of the enemy, overtures were made by the besieged people and soldiers in Waichow for surrender. A deputation of the gentry presented petitions urging that the city be spared the horrors of warfare.

Negotiations were started between the military commanders on both sides and terms were eventually concluded. Thus the city capitulated peacefully, without bloodshed, and the restoration of communications and return to normal conditions have been facilitated with the least possible delay.

## DAMAGE TO PROPERTY.

## SIX BLUEJACKETS APPEAR IN COURT.

Six seamen from H.M.S. *Titanic* and H.M.S.A. *Brishane* appeared before Mr. S. B. B. McElderry at the Central Magistrate's Court on Saturday morning, charged with being disorderly and damaging property.

It was stated that defendants were refused drinks in a Wanchai restaurant, and smashed up furniture to show their displeasure.

Fines ranging from \$10 downwards and compensation were imposed.

## POLO NOTES.

## ANNIVERSARY OF PRESENTATION OF LADY STUBBS CHALLENGE CUP.

A year ago Lady Stubbs presented a silver Challenge Cup to be competed for by teams of not more than six goals aggregate handicap. The winning team holds the Cup until challenged and defeated by another team of equal handicap. Holders of the Cup must be prepared to accept a challenge to defend it at one week's notice, and a team making a challenge pays twenty dollars into the Club funds.

Thursday, 1st May, 1924, saw the first hurdle for the Cup when four teams competed. Lady Stubbs came down to the Club and, after seeing some good games, presented her Cup to the winners, known as the Submarines Team and composed of Lieutenants Spragge and Flemming and Lieutenant Commanders Woolrych and Creswell.

The Submarines Team were challenged a month later but successfully defended the cup. A second challenge in July resulted in the Cup being won by a team, known as the Freebooters, composed of Messrs. Stanton and Sugden and Captains Oxpring and Neville.

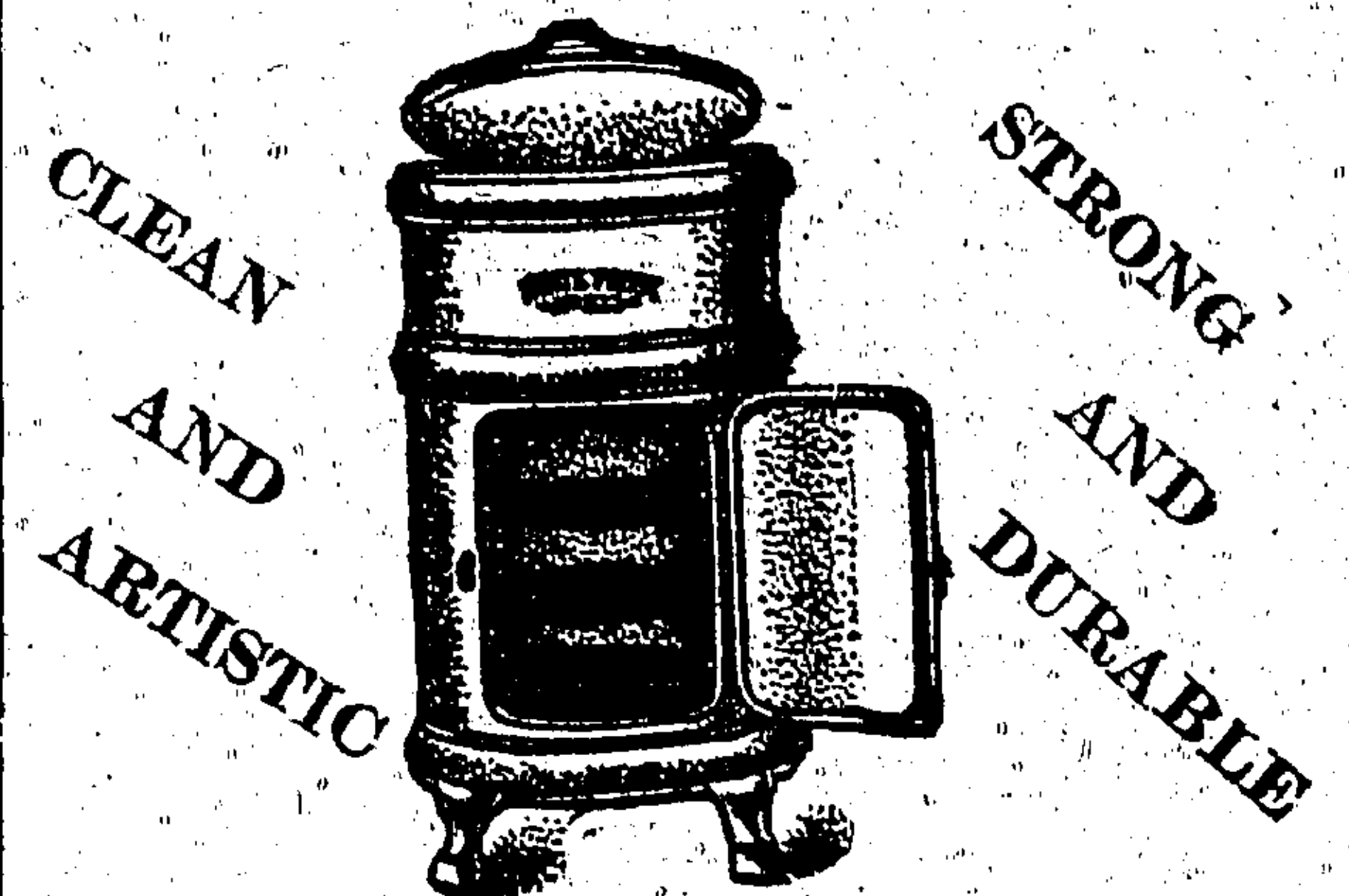
The Freebooters have held the Cup ever since and have successfully defended it no less than three times. The most recent occasion being on the anniversary of the first presentation of the Cup, Friday last, when they defeated the Lockable Team, formed by Lieut. Commander Spragge with Messrs. Pollock, Oliphant and Matheson.

The match on Friday provided an excellent game for the players. The Freebooters scored in the first half minute of the opening *chukka* after which there was no score on either side. But play was fast and both goals were freely bombarded. Although Mr. Stanton was away and Lieut. Commander King-Harman played in his place, the Freebooters showed up well as a team and displayed a very creditable combination. Lieut. Commander Spragge's side had seldom played together before, but in a successful keeping the Freebooters out of the Lockable Team showed promise of making a good team, with practice. Major Botheran kindly umpired.

The bathing beach at Kennedy Town, will be open for the use of the general public from Friday, May 15th, inclusive. A fee of 5 cents per person will be charged.

## WHITE FROST REFRIGERATORS.

ALL METAL, WHITE ENAMELLED WITH NICKEL PLATED LOCK AND HANDLES.



EASILY CLEANED REVOLVING SHELVES RUNS ON ROLLER BEARING CASTORS.

No. 321—\$200.00. No. 325—\$250.00

HARDWARE DEPARTMENT.

LANE, CRAWFORD, LTD.

## PROMONTA

The most effective nerve-food and strengthening medicine.

SOLE-AGENTS:

BORNEMANN &amp; CO.,

HONGKONG—Queen's Road, Asiatic Building.

CANTON—No. 17, Teu Yuen Ha Kai.

## NEW ENGLISH

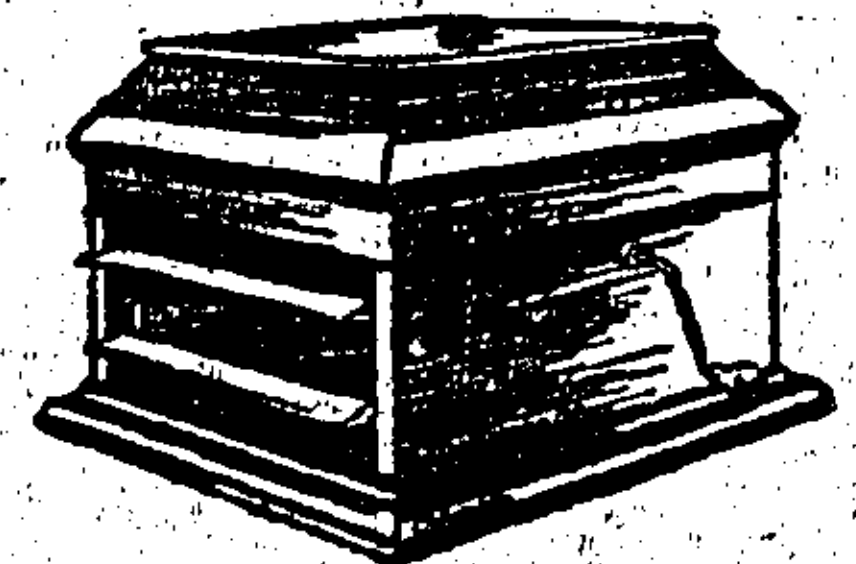
## COLUMBIA GRAFONOLA

OAK

MAHOGANY

\$115.

\$130.



THE GRAMOPHONE ADVANCE OF THE CENTURY. HEAR IT AT

ANDERSON'S.

Powell

Due on May 6th.

Ladies' Millinery

Dresses

Childrens Panamas

Fancy Belts

Due for Delivery

MAY 6th.



## NEW ADVERTISEMENTS

## THE HONGKONG &amp; WHAMPOA DOCK CO., LTD.

NOTICE IS HEREBY GIVEN THAT AN EXTRAORDINARY GENERAL MEETING of the above Company will be held at the Registered Office of the Company, Queen's Buildings, Victoria, Hongkong, on MONDAY, the 18th day of MAY, 1925, at 11 o'clock in the forenoon, when the subject of Resolutions will be proposed as Extraordinary Resolutions, viz—

(1) That the Articles of Association of the Company be altered in manner following that is to say by the deletion of Article 17 and by the substitution thereof of the following Article namely—

"17.—So long as the issued capital of the Company shall not exceed \$8,000,000, no Member shall be entitled to be registered as the Holder of more than 5,000 Shares of the Company. Should the issued Capital of the Company be increased beyond \$8,000,000, the Number of Shares in respect of which a Member shall be entitled to be registered shall be increased proportionately, but no Member shall be entitled to be registered in respect of a fraction of the Company's Shares which is now \$1,000,000 consisting of 10,000 Shares of the Nominal Value of \$50 each the whole of which have been issued) to be increased to \$10,000,000 by the creation of 140,000 Additional Shares of the nominal value of \$50 each ranking (subject to the provisions hereinafter mentioned) for dividend and in all other respects par with the Shares constituting the Company's present issued Capital."

(2) That the authorised new Capital of the Company (which is now \$1,000,000 consisting of 10,000 Shares of the Nominal Value of \$50 each the whole of which have been issued) to be increased to \$10,000,000 by the creation of 140,000 Additional Shares of the nominal value of \$50 each ranking (subject to the provisions hereinafter mentioned) for dividend and in all other respects par with the Shares constituting the Company's present issued Capital."

(3) That 80,000 of the said 140,000 New Shares be offered in the First Instalment in the proportion of one new share for every old share held by them respectively to the 10th day of June, 1925, are registered in the Company's Share Register as the Holders of the said 80,000 Old Shares at a Premium of \$10 per Share.

(4) That the aforesaid offer be made to Members by Notice specifying the number of new shares to which a Member is entitled. That a member whose registered address is situated in the Far East or his nominee shall pay for such new shares accepted by two instalments, i.e. One instalment of \$30 per New Share to be paid on or before the 15th day of July, 1925, and a further instalment of \$20 per new share to be paid on or before the 15th day of September, 1925, and such Member or his Nominee who has not accepted and lodged with Company's Bankers the first instalment due on such new shares on or before the 15th day of July, 1925, will be deemed to have declined "That a Member whose registered address is situated outside the Far East or his Nominee shall pay for such new shares accepted by two instalments, i.e. one instalment of \$30 per new share to be paid on or before the 15th day of September, 1925, together with interest calculated at the rate of 6 per cent. per annum on the total amount then payable for the period from the 15th day of July, 1925, until the date of receipt of payment by the Company's Bankers and a further instalment of \$20 per New Share to be paid on or before the 15th day of December, 1925, together with interest calculated at the rate of 6 per cent. per annum on the total amount then payable for the period from the 15th day of September, 1925, until the date of actual receipt of payment by the Company's Bankers and such Member outside the Far East or his Nominee who has not accepted and lodged with the Company's Bankers the first instalment due on such New Shares on or before the 15th day of September, 1925, together with interest as aforesaid will be deemed to have declined. The Directors shall have the right to reject any Nominee.

(5) That such of the said 80,000 New Shares as shall be accepted by Members both in and outside the Far East shall rank for dividend as from the 15th day of July, 1925, to the extent of one half of the nominal value of such New Shares and as from the 15th day of October, 1925, equally with the said 80,000 Old Shares.

(6) That any of the said 80,000 New Shares which shall not be taken up by the Company's Shareholders in manner aforesaid and the remaining 80,000 unissued new shares may be issued and disposed of in such manner at such time and upon such terms as to be decided by the Directors and otherwise as the Company's Directors shall in their absolute discretion think fit.

AND NOTICE IS HEREBY ALSO GIVEN THAT A FURTHER EXTRAORDINARY GENERAL MEETING of the Company will be held at the Registered Office aforesaid on TUESDAY, the 23rd day of JUNE, 1925, at 11 o'clock in the forenoon for the purpose of receiving a Report of the Proceedings at the above mentioned Meeting and confirming the above mentioned Resolutions.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 17th day of JUNE, 1925 (both days inclusive), during which period no Transfer of Shares can be registered.

Dated the 4th day of May, 1925.  
By Order of the Board of Directors,  
R. M. DYER,  
Chief Manager.

G. B.  
ON HIS MAJESTY'S SERVICE.

TENDERS are invited for the Supply of Carpenters, Carpenters, Painters and Scaffolding, Plumbers and Leatherworkers to H.M. Dockyard.

Form of Tender can be obtained at the Office of the CHIEF CONSTRUCTOR, H.M. Dockyard, Hongkong, and should be filled in and returned as indicated in Tender Form, Not Later Than NOON, WEDNESDAY, the 13th MAY, 1925.

J. S. GILLINGHAM,  
Chief Constructor.

2160

## NEW ADVERTISEMENTS

HONGKONG CRICKET CLUB.  
TENNIS TOURNAMENT.

WEATHER AND GROUND PERMITTING, THE SEMI-FINALS, CHAMPIONSHIP DOUBLES will be played on MONDAY, 4th MAY, at 4.30 P.M. (Blue Tickets) H. D. and S. A. REMANE, c. Yew Man Tsun and Ho Kai Lai. On TUESDAY, 5th MAY, at 4.30 P.M. (Green Tickets) C. T. O'CALLAGHAN and D. R. GAWLER c. M. W. and M. K. Lo. [2161]

## "OLEN" LINE, LIMITED.

## NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM AND STRAITS.

THE Steamship "CAMMARTENS" having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns at the Hongkong and Kowloon Wharf and Godown Company, Limited, when and/or from the Company, Limited, may be obtained.

All broken, chafed and damaged Packages are to be left in the Godowns, where they will be examined in the presence of Consignees by Messrs. Goddard and Douglas, on 7th May, 1925, at 10 a.m. Claims against the Steamer including those for Cargo short delivered must be presented on the Special Form provided, and must also be submitted within 30 days of arrival, otherwise they will not be recognised.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & CO., LTD., Agents.

Hongkong, 1st May, 1925. [2159]

## NOTICE TO CONSIGNEES.

## PENINSULAR &amp; ORIENTAL STEAM NAVIGATION CO.'S STEAMER "MOREA."

ARRIVED HONGKONG ON 30th APRIL, 1925.

FROM ANTWERP, LONDON, GIBRALTAR, MARSEILLES, PORTSAID, ADEEN, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named Vessel are hereby informed that their Goods are being landed and placed at risk at the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

Optional Goods will be landed here unless Instructions have been given to the contrary. Six hours before arrival of the Steamer, Goods not cleared within 8 days, including date of arrival will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. GODDARD & DOUGLAS, at 10 a.m. on Mondays and Thursdays, within the free storage period. Thursday, within the free storage period. All Claims against the Steamer must be presented to the Undersigned on or before the 20th May, 1925, or they will not be recognised.

No Claims will be admitted after the Goods have left the Godowns.

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 30th April, 1925. [2154]

## NOTICE TO CONSIGNEES.

## PENINSULAR &amp; ORIENTAL STEAM NAVIGATION CO.'S STEAMER "SOUDAN."

ARRIVED HONGKONG ON 1st MAY, 1925.

FROM BOMBAY, COLOMBO & STRAITS.

CONSIGNEES of Cargo by the above-named Vessel are hereby informed that their Goods are being landed and placed at risk at the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as the Goods are landed.

This Vessel brings on Cargo from Persian Gulf ex B.S.N. and B. & P.S.N. Co.'s Steamers.

Optional Goods will be landed here unless Instructions have been given to the contrary. Six hours before arrival of the Steamer, Goods not cleared within 8 days, including date of arrival will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. GODDARD & DOUGLAS, at 10 a.m. on Mondays and Thursdays, within the free storage period. Thursday, within the free storage period. All Claims against the Steamer must be presented to the Undersigned on or before the 21st instant, or they will not be recognised.

No Claims will be admitted after the Goods have left the Godowns.

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 1st May, 1925. [2158]

## CHINA AUCTION ROOMS.

FOR GOOD THINGS AND REAL BARGAINS Come to The

CHINA AUCTION ROOMS, China Building, Ground Floor. [100]

ON SALE.

HONGKONG HANBAID REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1924. Revised by the Members. PRICE 25c. DAILY PRESS OFFICE.

## INTIMATIONS

## NOTICE.

NOTICE IS HEREBY GIVEN that the Interest and Responsibility of Mr. ROBERT THOMAS MATHESON in Our Firm CEASED on the 30th APRIL, 1925.

S. L. VERNON & SMYTH.

## HONGKONG JOCKEY CLUB.

A MEETING of MEMBERS will be held in the Jockey Club Room, Hongkong Club Annex, on MONDAY, 4th MAY, 1925, at 5.30 P.M., to decide on the type of Subscription Card to be acquired for Next Season. The Attendance of all Members interested is Requested.

By Order, H. GREENWOOD, Acting Secretary.

## THE HONGKONG TUG &amp; LIGHTER CO., LTD.

THE FIRST ORDINARY ANNUAL MEETING of SHAREHOLDERS in the above Company will be held at St. George's Buildings, Chater Road, Victoria, on THURSDAY, the 7th MAY, 1925, at 2.30 o'clock P.M. for the purpose of receiving a Statement of Accounts and the Report of the General Manager for the period ended 31st March, 1925, and Electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from MONDAY, the 4th MAY, 1925, until THURSDAY, the 7th MAY, 1925, both days inclusive.

SEEWAN, TOMES & CO., General Managers.

Hongkong, 21st April, 1925. [2135]

## THE CANTON INSURANCE OFFICE, LIMITED.

## NOTICE TO SHAREHOLDERS.

THE FORTY-FOURTH ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Office of the Undersigned on THURSDAY, the 14th MAY, 1925, at Noon, for the purpose of receiving the Report of the General Agents, together with a Statement of Accounts for the year ended the 31st December, 1924.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 1st to the 14th MAY, 1925, both days inclusive.

JARDINE, MATHESON & CO., LTD., General Agents.

Hongkong, 27th April, 1925. [2148]

## GRAND FOOTBALL MATCHES.

## CLUB GROUND, HAPPY VALLEY.

SOUTH CHINA v. REST OF CHINA. TUESDAY, MAY 5th. Kick off: 5.20 P.M.

SOUTH CHINA v. REST OF CHINA. WEDNESDAY, MAY 6th. Kick off: 5.20 P.M.

BOOKING AT MOUTRIE & CO., CHATER ROAD.

SOUTH CHINA ATHLETIC ASSOCIATION, 7th FLOOR, CHINA BUILDING.

WONG KAM YING, 21, POTTINGER STREET.

2156

## NOTICE.

Re WONG CHIK CHO, Alias WONG PUI, Alias WONG LOK SIN TONG, DECEASED.

ALL Persons, Companies, Corporations and/or Firms who have not received Direct Communication on the Matter are Requested to give Notice to the Undersigned of any Money, Shares, Securities or any other Assets which they may have held on behalf of the above-named Deceased on the 13th February, 1925, and/or at the present time, and also Notice of any Claims which they may have against the Deceased.

Dated this 27th day of April, 1925.  
M. G. B. HAYWOOD,  
No. 4A, Des Vaux Road Central, Hongkong.

## WANTED.

WANTED Some Old Second Hand CARPETS for Packing Purposes. No Matter How Old but Must be Clean. Apply to—

MR. PERCY SMITH, 6, Des Vaux Road Central. [2117]

## TO LET.

GODOWNS in ALEXANDRA BUILDINGS (Basement). Apply—

SECRETARY, A. S. WATSON & Co., Ltd. [2032]

## TO LET.

POSSESSION 1st JUNE, "KELLYT MANOE" being No. 185, Mount KELLYT. Apply on the Premises, or to—

MR. H. PEROY SMITH, 6, Des Vaux Road Central. [2118]

## PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for—  
XK, XL, XS, XY, YI, 39, 40, 880, 879, 1608, 1890.

TO LET—One 3-roomed FLAT, No. 9, Jordan Road, Kowloon, with French System—Apply KOON TAI & CO., No. 24, Des Vaux Road Central, Telephone C. 4174. [192]

## INTIMATIONS

## DEWAR'S

## "WHITE LABEL"

## FINEST

## SCOTCH WHISKY

## OF GREAT AGE.

AWARDED 50 GOLD AND PRIZE MEDALS.

## DEWAR'S

## "VICTORIA VAT"

## THE VERY FINEST OLD

## SCOTCH WHISKY

As supplied to the Houses of Lords and Commons.

SOLE AGENTS—

## A. S. WATSON &amp; CO., LTD.

Hongkong Office: 1A, Chater Road.

London Office: 131, Fleet Street, E.C.

## The Daily Press

Hongkong, May 4th, 1925.

## MR. BALDWIN'S RECENT APPEAL.

It is very pleasant to note the effects of the recent appeal by the British Prime Minister to Capital and Labour, employers and men, in industry to get together and come to a right understanding with each other so as to restore the trade and prosperity of the country.

We dealt at some length recently with Mr. Baldwin's speech in the House of Commons when he talked in a very human way about the fears and the suspicion of the workers under the present industrial system. With the growth of combines and aggregations of Capital the old relations of a personal character between masters and men have disappeared, and industry as now organized is a rather soulless form of profit-making and dividend earning in which the personal element is practically eliminated.

On the whole the Prime Minister's appeal would seem to have been well received. For instance a meeting of employers in the shipping industry and representatives of the Trade Unions concerned with shipbuilding has been held with the avowed object of arriving at an understanding which will, in effect, maintain the prestige of the country as the foremost shipbuilding centre in the world. There is every hope that some agreement will be reached to avoid sectional strikes, which have a paralyzing result. In other directions there is a tendency to follow the lead given by Mr. Baldwin, and Labour leaders are sympathetic.

The discussion which has followed upon the British Firm of FURNESS, WITNEY & Co. placing with the Deutsche Werfte Co. of Hamburg an order for five large motor-ships because that firm's tender was £300,000 below the lowest British tender received, reveals that more factors are involved in the matter than the

relations between Capital and Labour. It has been alleged, for instance, that the Deutsche Werfte are in receipt of some sort of financial assistance. The fact that no balance sheet was presented at this firm's annual meeting, about a month ago, has been regarded as "strange," and as possibly supporting the "subsidy" rumour. The Deutsche Werfte, however, has issued a statement denying that it received subsidies from the German Government in order to carry out the contract. It also denied that it builds its ships mostly with unskilled labour. Unskilled workmen, the statement says, number only about a quarter of the workmen employed by the Company. It admits that the wages of German workmen are lower than those of British workers and explains it by "the lower standard of living in Germany." The statement further declares that if British shipyards really demanded prices ranging from £23 to £27 per ton such sums must be described as fantastic. The position in the shipping industry in general, the statement continues, is at present so bad that shipyards practically everywhere are compelled to accept orders at cost price, and Deutsche Werfte, in order to keep its men employed, accepted this contract while renouncing any expectation of making a profit. The statement concludes with the assurance that the British shipping industry is by no means in an unfavourable position as regards the construction of steamers in comparison with Continental competitors, and that it is only when high speed is demanded from other ships that there is a considerable difference in price, to the disadvantage of British shipyards. This statement should be very useful as a basis for discussion by the Joint Committee, employers and men, which has been set up to investigate the position of the industry.

Another important matter handicapping the shipping, and every other industry, in Great Britain is the heavy taxation. Mr. Walter Runciman, M.P., recently cited two cases to show that it is the system of assessment which accounts for much of the loss in the shipping trade. One shipyard, which "before the war" paid £1,950 in local rates and £378 in income tax, paid out last year more than £10,000. Another Tyne firm paid before the war £2,700 in local rates. Now they paid more than £10,000. In normal times that shipyard produced four ships a year. Last year it built three, and, in the cost of each of those ships, £4,000 was due to the taxation of local rates and income tax. That, Mr. Runciman declared, was the very inversion of equity and one of the explanations why we were losing shipping contracts to Germany. Probably such phases of the question as this are not sufficiently taken into account by the men among whom fears and suspicions are engendered by failures to ensure employment for the workers such as that referred to in this article.

At all events, the placing of these important British shipbuilding contracts with a German yard clearly emphasises the desirability of following the Prime Minister's advice that the workers should be taken more fully into the confidence of their employers, and we shall be much surprised if the incident does not exert a very important influence upon the whole industrial system. Labour is no less vitally interested than Capital in the preservation and development of the country's industries and surely no other avenue will better serve to promote that object than the establishment, by all possible means, of mutual confidence. Mutual effort is certain to be the fruit thereof.

Mr. W. J. Bonser leaves for Home on the *Hector* to-morrow on a six months' holiday.

The name of Mr. R. S. W. Paterson has been added to the list of authorised architects.

Lieut. Colonel Orpen Sanders, R.A., and Mrs. Sanders left for Home on Saturday on the P. & O. *Macedonia*.

The total rainfall during April, as recorded at Gardens, was 8.29 inches.

This *Government Gazette* contains a rescission of the order proclaiming Dutch East Indies an infected place.

Mr. A. H. Crook, of Queen's College, accompanied by Mrs. Crook, left England on the s.s. *Macedonia* on Sunday.

H.E. the Governor has appointed Mr. G. R. Sayer to be Assistant Colonial Treasurer and Assistant Assessor of Rates.

The Rev. N. A. Peel, recently assistant chaplain to the Missions to Seamen in Hongkong, has gone to take charge of the mission in Bombay.

The corrected list of Justices of the Peace is published in the current issue of the *Government Gazette*. There are 71 Official and 120 Non-official Justices.

The return of notifiable diseases in the Colony for the 24 hours ended on May 1st show 1 Chinese case of cerebro-spinal fever. The return for April 30th shows 2 Chinese cases of small-pox.

A fire which broke out in Malabon, Rizal, Philippine Islands, at 1 a.m. on April 27th, destroyed over 50 houses, and rendered 300 people homeless. The damage is estimated at P.200,000.

The police have received a report from Capt. R. D. Thomas, of the Hongkong Tug and Lighter Co., Ltd., to the effect that a clock (value \$50) was stolen from his motor-car at the "Star" Ferry wharf, Kowloon.

The *Government Gazette* contains the draft of a Bill to incorporate the Petites Soeurs des Pauvres, St. Pern, Bretagne (Little Sisters of the Poor) in order to enable them to hold immovable property in perpetual succession.

The friends of the Warden, Mr. A. S. Fenwick, B.Sc., and residents of Eliot Hall, were entertained at an "at home" on Saturday afternoon. A tea dance was held in the hall, which had been specially decorated for the occasion.

At the Marine Court on Saturday morning the master of a trading junk was fined \$50 for an offence against the Dangerous Goods Ordinance. For being under way without exhibiting regulation lights, the master of a cargo junk was fined \$15.

It is hoped that there will be a large attendance of members at a meeting of the Hongkong Jockey Club this afternoon when the type of Subscription Griffs to be acquired for next season will be decided. The meeting will be held in the Jockey Club room, Hongkong Club Annex, at 5.30.

The Eastern number of *The Chinese*, the magazine of St. Stephen's College, Hongkong, has been sent to us. It is described as Vol. XIX, No. 2. The Rev. W. H. Hewitt, the warden, in a letter to the editor of the magazine remarks with satisfaction a distinct growth in *esprit de corps* noticeable in the college.

The verdict returned by the British Consul in Canton in the enquiry held into the circumstances of the death of Capt. Francis Michael Dillon, of the s.s. *Sui Yang* (who was found shot on board the vessel at Canton), was one of "suicide during temporary insanity."

Evidence showed that Capt. Dillon had served with the China Navigation Company in transportation work in Mesopotamia during the war, and had never been entirely free from what was described as "a touch of the sun," to which he had been a victim there.

The Manila Times states that correspondence between the Bureau of Labour of the Philippines and the International Labour Bureau of the League of Nations was made public on April 30th by Director Cruz of the local bureau. A cordial invitation to the Philippines to take part in League activities, as far as is consistent with its position as a dependency of the American Government, is extended by the League; the correspondence reveals that the paper adds that Senate President Quezon and Senator Osmena last year visited Geneva, the headquarters of the League. They hoped it was then said, that limited participation by the Philippines in such matters as the League's labour conferences might serve as an entering wedge for stronger relations between the Philippines and the League.

## HARBOUR DEVELOPMENT.

## MR. ROBERT BAKER TO ACT AS PORT ENGINEER.

H.E. the Governor has appointed Mr. Robert Baker to act as Port Engineer. This vacancy has occurred by the retirement, by certificate of a Medical Board, of Mr. John Duncan, who was appointed Port Engineer when the Port Development Department was created in August, 1924. The salary, attaching to the post is £750 rising to £1,000 a year by £25 annually, £8,000 per annum non-pensionable allowance, and £300 per annum conveyance allowance.

Mr. Robert Baker, M.I.C.E., who has been appointed to act as Port Engineer, is Engineer of Way and Works, Kowloon-Canton Railway. He has been on the staff of the railway since 1908.



## CABLES.

LATEST CABLES.  
[THROUGH REUTER'S AGENCY.]

## THE BRITISH NAVY.

MR. BRIDGEMAN EXPLAINS  
COUNTRY'S POLICY.

EMPHASIZES PEACEFUL ATTITUDE.

LONDON, May 2nd.

At the annual Royal Academy banquet at Burlington House there was a distinguished gathering, including the Duke of York, Mr. Stanley Baldwin, Lord Birkenhead and members of the Diplomatic Corps.

Mr. F. B. Dickson, R.A., presided. Responding to the toast of the Imperial Forces Mr. W. C. Bridgeman (First Lord of the Admiralty) dwelt on Britain's peaceful intentions. Britain, he said, would permanently maintain the one-power standard and keep abreast of the times regarding replacements.

The Government was prepared to consider any proposition for the further limitation of armaments. The speaker pointed out that out of the 345 ships laid down by the five Great Powers since the war, Britain was responsible for only eleven vessels.

## PRINCESS ROYAL ILL.

PASSES RESTFUL NIGHT AFTER  
GASTRIC TROUBLE.

LONDON, May 2nd.

The Princess Royal had a severe gastric haemorrhage yesterday, which was followed by considerable shock and weakness.

She had a restful night and regained some strength. There has been no recurrence of the incident.

Their Majesties the King and Queen visited the Princess Royal, who is somewhat better.

## SWARAJIST OUTLOOK.

PRESIDENT DAS IN SURVEY  
OF SITUATION.

SIGNS OF RECONCILIATION.

CALCUTTA, May 3rd.

The Swarajist outlook was surveyed by the leader, Mr. C. R. Das, in a presidential address before the Bengal Provincial Congress at Faridpur.

Mr. Das said Swaraj was attainable within the British Empire because the dominions status expresses and implies all elements of the Swaraj. He again condemned revolutionary violence, but said the co-operation invited by Lord Birkenhead is impossible in the present atmosphere of distrust. He declared that if the Swarajist settlement is not responded to, they must continue to make administration impossible and be prepared for ultimate civil disobedience. But he does not anticipate such a contingency; he sees signs of reconciliation everywhere.

## POLITICS IN FRANCE.

MUNICIPAL ELECTION RESULTS  
ANXIOUSLY AWAITED.

PARIS, May 2nd.

The party complexion of the 430,000 Municipal Councilors, whom the country elects to-morrow, is expected to have an unusual psychological reaction on national politics.

In view of the temperamental incompatibility between the Senate and Chamber, the results will cause the Senators to tend to stiffen or relax their hostility to the advanced financial and social policies of the Chamber.

## BALLOT OF IMPORTANCE.

To-day France elects Municipal Councilors, holding office for 4 years.

Under present circumstances, political circles consider the ballot of the utmost importance as they think the results will make known national opinion about the policy of the Left Bloc.

The elections are important also because the Councilors elected to-day may be called upon to elect one-third of the Senate in 1927.

Two hundred and fifty Deputies and thirty Senators are seeking re-election as Councilors—namely M. Herriot as Mayor of Lyons.—Havas.

## TURKEY AND FRANCE.

AMBASSADOR FETHI BEY ON TIES  
OF FRIENDSHIP.

PARIS, May 3rd.

On presenting his credentials to President Doumergue, the new Turkish Ambassador, Fethi Bey, declared that the Turkish Government had especially recommended him to draw closer the ties of sincere Franco-Turkish friendship.

President Doumergue replied, hoping that confident collaboration would be established between the two countries for their mutual prosperity and for the maintenance of peace in the Near East.—Havas.

## EARLIER CABLES.

## THE TAX ON SILK.

MINOR ADJUSTMENTS MAY BE  
INTRODUCED.

LONDON, May 1st.

In reply to enquiries as to whether it is intended to charge the full ad valorem duty of 33 per cent. in the case of imported made-up goods, of which silk is a relatively small component, the Treasury explains that the point was carefully considered when the duties were framed. The desirability of modifying the charge in such cases is appreciated; accordingly steps are being taken to consult the interests concerned, with a view to a satisfactory solution regarding the method to be employed.

## CAREFULLY ADJUSTED BALANCES.

LONDON, May 1st.

Mr. Churchill, in a speech at a Primrose League meeting in the Albert Hall, said the Budget consisted of a series of carefully adjusted balances. The tax on silk would produce exactly four millions this year, and seven millions next year, which would precisely meet the cost of the relief given to earned incomes of smaller taxpayers.

He was confident the silk tax would not diminish employment, and would be paid by an enormous number of people in inconceivably small instalments. Women, if convinced that it was for the country's good, would not hesitate to assume the burden of the tax.

## LATEST CABLES.

## VIEWS OF EXPERTS.

LONDON, May 2nd.

At a special meeting of the Silk Association of Britain and Ireland, after full investigation of the proposed silk duties, it was decided that while they were of trifling advantage to the British manufacturer in some sections of the industry the advantage was negligible in others.

## TAX TO BE WITHDRAWN.

LONDON, May 2nd.

Reynolds' News understands, on high authority, that within a few days the proposed silk tax will be withdrawn in view of the attitude of the silk industry.

## ALARM IN FRANCE.

PARIS, May 3rd.

Le Petit Parisien, L'Ouvrier and L'Excelsior publish articles, which emphasise that Mr. Churchill's Budget proposals will harm French exports, particularly silk goods.

## EARLIER CABLES.

## GERMAN TRAIN SMASH.

FOUL PLAY SUSPECTED OVER  
EYDTHUEN DISASTER.

BERLIN, May 1st.

Hitherto it is known that 24 have been killed and 20 injured in the railway smash on the Eydthuen express, mentioned earlier.

It is reported that the accident was due to some persons removing the bolts from the sleepers on the line.

The train was manned by a Polish personnel.

## LATEST CABLES.

## CONCERN IN POLAND.

WARSAW, May 3rd.

There is great concern in Poland with regard to the catastrophe to the German train, passing the Polish Corridor on May 1st.

It is generally thought that the object of the perpetrators was to discredit Poland, by creating the impression that Germany cannot safely exercise the right of transit through the Corridor.

It is feared Germany may use the incident as an argument for the abolition of the Corridor.

It is stated that several similar, but smaller, incidents have recently occurred in different parts of Poland.

## FRANCE AND MOROCCO.

ABD EL KRIM LAUNCHES REGULAR  
OFFENSIVE.

PARIS, May 3rd.

A message from Rabat states that Moroccan troops penetrated the French zone between the posts northward of Ouergha, in the direction of Benisergel.

It appears that Abd el Krim has launched a regular offensive in the past few days and it is necessary that counter-measures be taken.

## PRINCE OF WALES.

LAYS FOUNDATION STONE OF  
CAPE TOWN UNIVERSITY.

CAPE TOWN, May 2nd.

After a strenuous morning sightseeing, the Prince of Wales laid the foundation stone of the new University. Later he attended a civil reception and brilliant State Ball at the City Hall.

## LATEST CABLES.

## ARMOUR-PIERCING SHELL.

DREAM OF METALLURGISTS IS  
NOW FULFILLED.

LONDON, May 2nd.

The dream of armament experts and metallurgists has come true. In those words, Sir Robert Hadfield, Chairman and the Managing Director of Hadfield, Ltd., referred to the new type of armour-piercing shell of 18-inch calibre for use in the British service.

He added that the tests carried out would have been believed impossible two or three years ago.

## LORD MILNER.

SUFFERING FROM SLEEPY  
SICKNESS.

LONDON, May 2nd.

Lord Milner is ill with sleepy sickness. On enquiring this morning, it was learnt that he was better.

## RESOURCES OF RUSSIA.

SOVIET HAS FRESH PLANS FOR  
DEVELOPMENT.

MOSCOW, May 3rd.

The Government will submit to the All Russian Congress of Soviets, opening on May 8th, certain amendments and additions to the Russian Constitution—including the article granting rights to Soviet and foreign citizens interested in joint stock companies—to apply private capital to the developments of the economic resources of Russia.

## EARLIER CABLES.

## GOLD IN SIBERIA.

POWERFUL COMPANY FORMED  
TO OPERATE.

MOSCOW, May 1st.

Representatives of the Soviet and the Lena Goldfields Company have signed a draft agreement for the concessionary exploitation by a company, to be called the Lena Gold-Enterprises, of a million and a half acres of gold, silver, copper and lead-bearing areas, in the Lena, Altai and Siversk regions of Siberia.

It is understood that important New York banking and mining interests have considerable participation in the operations of the company, which embrace the interests of a number of companies which before the war operated the mines covered by the present concession.

Under this concession the Soviet will turn over to the company the river-craft for transport on the Lena river. Six per cent of the total production is payable to the Soviet. The company's technical staff will be largely British and American.

## LATEST CABLES.

## FURTHER DETAILS.

MOSCOW, May 3rd.

The areas covered by the Lena gold concession are the mining districts of Altai, Zyrionovsk, Zmeinogorsk and Irish, copper and iron enterprises in the Siversk and Redvinsk districts; and the Ural and Lena goldfields. The district of Fidler is excluded from the Altai concessions, because the Soviet has decided it will be the principal centre of development of the national lead and zinc industry.

## EARLIER CABLES.

## HOURS OF LABOUR.

HOUSE OF COMMONS REJECTS  
LATEST PROPOSAL.

LONDON, May 1st.

The House of Commons by 223 to 128 has rejected a motion by the Labourite, Mr. G. Buchanan, for a second reading of a private member's Bill, based on the Washington eight hours convention, providing that the hours of labour in industrial occupation, except seamen and farm labourers, shall not exceed 48 weekly.

Mr. D. Kirkwood, seconding, vigorously protested against the efforts of the engineering employers to increase the hours of labour.

Mr. R. G. Clarry, Conservative, moving the rejection of the Bill, declared that it would injure industry and increase unemployment. The provisions of the Washington convention could only effectively be introduced by simultaneous legislative action in all countries whose representatives had signed the convention.

Sir A. Steel-Maitland expressed willingness, if necessary, to consult the representatives of other countries with regard to securing the aim of the convention.

## SIR WILLIAM TYRELL.

APPOINTED AS PERMANENT  
UNDER SECRETARY.

LONDON, May 1st.

Sir William Tyrell has been appointed to succeed the late Sir Eyre Crowe, as permanent Under Secretary of State for Foreign Affairs.

[Sir Wm Tyrell, K.C.M.G., K.C.V.O., C.B., has been the Assistant Under Secretary since 1918. He is 59 years of age.]

## EARLIER CABLES.

## MAY DAY FESTIVAL.

HOW IT WAS CELEBRATED  
THROUGHOUT THE WORLD.

MOSCOW, May 1st.

The May Day celebrations opened with a review of the Moscow garrison by M. Frunze, in which fifty aeroplanes participated.

Members of the Government and the Diplomatic Corps were present.

Later, entertainments were given in the town, which was brilliantly decorated and illuminated.

## LONDON'S CELEBRATION.

LONDON, May 1st.

On the conclusion of the May Day Labour demonstrations in Hyde Park, a procession marched to the Bulgarian Legation, where, amid the singing of the "Red Flag," a protest was presented against the alleged persecution of Bulgarian workers. The crowd outside listened to speeches by leaders, including Mr. Ben Tillet, M.P.

A slight mêlée resulted, the police clearing the pavement amid hooting.

A Legation official, replying to the protest, declared that the stories were being maliciously spread and were unworthy of credence.

## PRIMROSE LEAGUE MEETING.

MR. WINSTON CHURCHILL ON OUR  
FOREIGN POLICY.

LONDON, May 1st.

Mr. Winston Churchill in a speech at the Primrose League meeting in the Albert Hall, referring to foreign policy, said the world's peace depended on faithful co-operation by two groups of the greatest nations of to-day in the new world. The Washington agreement had woven together Britain, the United States and Japan in a bond of friendship and amity which should preserve the peace and freedom of the seas for many generations.

In the old world, we were endeavouring to establish an Anglo-French-Italo-German security pact. Just as the Washington agreement had not been reached by casting aside the old, valued alliance with Japan, but by merging it in a larger grouping with the United States, so our policy in Europe was not to develop by casting aside trusted allies by whom we stood in the dark days of the war.

## WEMBLEY GUARANTEE BILL.

LONDON, May 1st.

The House of Commons has passed the reading of the British Empire Exhibition Guarantee Bill.

## FRANCE AND GOLD BASIS.

IN TIME WILL FOLLOW BRITAIN'S  
LEAD.

PARIS, May 1st.

Addressing British and American correspondents on the subject of financial policy, M. Caillaux declared, *inter alia*, that a return to the gold standard was a "distant problem" for France, but sooner or later she would have to follow in Britain's wake.

## PRINCE GEORGE SAILS.

MARSEILLES, May 1st.

Prince George has embarked on the P. & O. s.s. *Mauret* which sails at midnight.

## LATEST CABLES.

## OLYMPIC GAMES.

GRANT FOR AMSTERDAM MEETING  
OPOSED.

THE HAGUE, May 3rd.

On the grounds that the Olympic Games are anti-Christian and for financial reasons, the Right Bloc in the Second Chamber opposed the proposal for a grant of one million florins in aid of the gathering, fixed to be held in Amsterdam in 1928.

Decision was deferred.

## RACING AT HOME.

SAUCY SUE, WINNER OF  
"ONE THOUSAND."

LONDON, May 1st.

The result of the One thousand Guineas was—

Saucy Sue ..... 1  
Miss Gadabout ..... 2  
Firooze Mahal ..... 3  
Eleven ran— Won by 6 lengths, with 2 lengths between second and third.

## STARTING PRICES.

4-1 on Saucy Sue.  
20-1 against Miss Gadabout.  
7-1 against Firooze Mahal.  
Special place betting was 2 to 1 Miss Gadabout and even Firooze Mahal.

## LATEST CABLES.

## FOOTBALL AT HOME.

RESULT OF LEAGUE GAMES ON  
SATURDAY.

LONDON, May 2nd.

Following are results of matches played in the league this afternoon:

## THE LEAGUE: DIVISION I.

Aston Villa, 2; Nottingham F., 0.  
Barnsley, 2; Arsenal, 0.  
Cardiff, 0; Preston N.E., 0.  
Everton, 1; Leeds U., 0.  
Huddersfield T., 1; Liverpool, 1.  
Manchester C., 1; Tottenham H., 0.  
Notts C., 0; Birmingham, 1.  
Sunderland, 1; Burnley, 1.  
W. Bromwich A., 0; Bolton W., 0.

## THE LEAGUE: DIVISION II.

Barnsley, 0; Manchester U., 0.  
Crystal P., 0; Oldham A., 1.  
Derby C., 2; Blackpool, 2.  
Fulham, 1; Port Vale, 1.  
Hull C., 0; South Shields, 1.  
Leicester C., 4; Stockport C., 0.  
Portsmouth, 5; Bradford C., 0.  
The Wednesday, 0; Clapton C., 0.  
Southampton, 3; Coventry C., 0.  
W'hampton W., 1; Middlesbrough, 0.

## DIVISION III: SOUTHERN.

Brentford, 1; Bournemouth & A., 2.  
Brighton & H.A., 3; Norwich C., 1.  
Millwall, 2; Gillingham, 0.  
Newport C., 3; Merthyr T., 0.  
Queen's Park R., 3; Southend U., 1.  
Reading, 4; Bristol R., 1.  
Swansea T., 2; Exeter C., 1.  
Swindon T., 3; Bristol C., 0.  
Watford, 0; Charlton A., 0.

## DIVISION III: NORTHERN.

Ashington, 2; Southport, 0.  
Durham C., 0; Barrow, 0.  
Halifax T., 1; Bradford, 3.  
Lincoln C., 4; Crewe A., 1.  
New Brighton, 1; Darlington, 0.  
Rochdale, 2; Grimsby T., 0.  
Rotherham C., 1; Chesterfield, 3.  
Walsall, 1; Huddersfield U., 1.  
Wigan, 4; Tranmere R., 0.  
Accrington, 1; Wrexham, 0.  
—Played on Friday.

## LATEST CABLES.

## BASEBALL IN U.S.A.

RESULTS OF MATCHES PLAYED  
LAST WEEK.

NEW YORK, May 2nd.

Below are results of baseball matches played on April 25th, 26th, 27th, 28th, 29th and May 1st in the National and American Leagues:—

## NATIONAL LEAGUE.

New York, 2; Boston, 1.  
Brooklyn, 9; Philadelphia, 6.  
Chicago, 4; Pittsburgh, 3.  
Cincinnati, 3; St. Louis, 1.  
New York, 4; Philadelphia, 1.  
Boston, 3; Brooklyn, 0.  
Chicago, 6; Cincinnati, 5.  
Pittsburgh, 6; St. Louis, 1.  
New York, 5; Philadelphia, 3.  
Brooklyn, 15; Boston, 2.  
Chicago, 3; Cincinnati, 2.  
Philadelphia, 7; New York, 5.  
Cincinnati, 9; Chicago, 3.  
Pittsburgh, 7; St. Louis, 3.  
Philadelphia, 13; New York, 8.  
Boston, 10; Brooklyn, 3.  
Philadelphia, 8; Boston, 4.  
Chicago, 6; St. Louis, 4.

## AMERICAN LEAGUE.

Washington, 8; New York, 7.  
Boston, 3; Philadelphia, 2.  
St. Louis, 6; Cleveland, 5.  
Chicago, 4; Detroit, 2.  
St. Louis, 6; Detroit, 4.  
Cleveland, 9; Chicago, 0.  
New York, 3; Washington, 2.  
Chicago, 12; Cleveland, 4.  
Philadelphia, 8; New York, 0.  
Washington, 2; Boston, 1.  
St. Louis, 10; Detroit, 8.  
Washington, 2; Boston, 2.  
St. Louis, 5; Detroit, 3.  
Cleveland, 3; Chicago, 2.  
Detroit, 11; St. Louis, 5.  
Boston, 7; New York, 5.  
Washington, 9; Philadelphia, 4.  
Cleveland, 8; Detroit, 7.  
Chicago, 9; St. Louis, 5.

## FLIGHT ENDURANCE RECORD.

U.S.N. SEAPLANE'S LATEST FINE  
ACHIEVEMENT.

PHILADELPHIA, May 2nd.

With the object of demonstrating ability for a non-stop flight from San Diego to Honolulu this summer, a naval seaplane flew continuously up and down the Delaware River for 28 hours. It thus established an endurance record.

## FINLAND AND AMERICA.

FRESH AGREEMENT TO TAKE  
EFFECT SHORTLY.

WASHINGTON, May 3rd.

An Agreement applying the most favoured nation treatment between Finland and the United States has been arranged. Provisions will be effective from May 15th.

## DISASTER ON LAKE ERIE.

NINE SEAMEN DROWNED BY  
STEAMER, CAPSIZING.

DETROIT, May 3rd.

Nine seamen were drowned, through the capsizing of a small American steamer on Lake Erie, during a heavy sea.

## NEW DISCUS RECORD.

SAN FRANCISCO, May 3rd.

Mr. Glenn Hartman, a student at Stanford University, threw the discus 57 ft. 11 inches, beating the world's record by one foot.

## FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

## SOVIET AND CHINA.

INDIGNATION AT MOSCOW OVER  
SUPPRESSION OF "TRIBUNE."

RIGA, May 3rd.

A message from Moscow states that the Soviet trade organisations are indignant at what they term interference with the Press, by the action of the Chinese authorities at Harbin in suppressing the *Tribune*, a Soviet paper.

The paper was suppressed for publishing an article on Sino-Soviet relations, pointing out the connection between the revolutionary elements in Chinese officialdom and the Russian White-Guards.

## "PRESIDENT VAN BUREN."

KORE, May 2nd.

The s.s. *President Van Buren*, which ran ashore near Shioya, seven miles from here, was re-floated at high tide this morning.

## THE PEKING CONFERENCE.

MARSHAL TUAN CONGRATULATES  
MEMBERS ON WORK.

Following the conclusion of the Reorganization Conference, an entertainment was given to all members of that conference at Weihai Tü Lou by Chief Executive Marshal Tuan Chü-jui, who spoke as follows: "The chaos and disturbances which have prevailed over these thirteen years can largely be attributed to the discord of the people in the whole country which has invariably resulted in corruption of morality and in the impossibility of establishing any law."

"At this moment when great danger can be predicted in the near future, we should live easily and comfortably, but should do something positively. It was merely because of this that I had planned to meet you here to discuss national affairs of the country. I am very glad to say that you have done your best in working out within a fixed time various measures, both military and financial so that the Reorganization Conference concludes with accomplishment. Besides you have passed the regulations for the composition of the people's Conference which will be of far reaching consequence to the solution of various outstanding problems of the country. I hope that you will maintain the same spirit always in rendering service to the country before it can be directed to go along a bright way."—Chung Mei.

## TRAGEDY OF THE SEA.

SCHOONER RAMMED AT NIGHT  
DURING FOG.

FIVE LIVES ARE LOST.

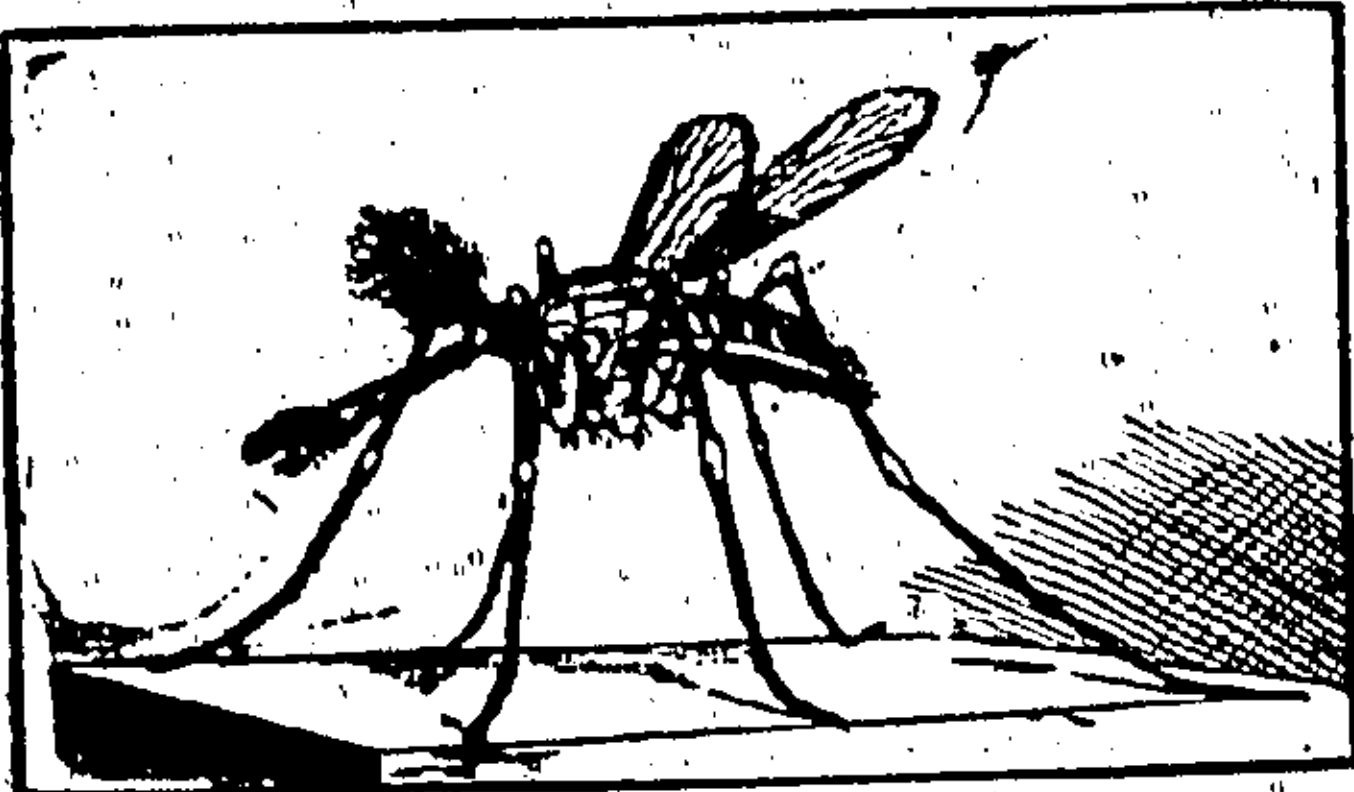
HALIFAX, May 2nd.

Heavy seas and fog for the past 18 hours have been responsible for the loss of lives and property on the coasts of Nova Scotia.

A mysterious S.O.S. from the s.s. *Clackamas*, an American steamer, broadcast last night was solved on the arrival of the vessel this morning. Her captain unfolded a tragedy. During the night she rammed the schooner *Cap Dor*; as a result four of the crew and the captain's wife were drowned.

Two other steamers are ashore.





Reproduction of the largest mosquito in the world: a three feet high model in the Metropolitan Museum, N.Y.

## Malarial Debility

The destructive work of the malaria parasite makes our blood thin and watery and even when quinine has killed the parasites, this poverty of blood remains.

The result is, that the malaria patient suffers from nervous and mental symptoms of various kinds; including loss of memory, impairment of the vision, depression of the spirits, unrefreshing sleep, a sense of lassitude and ever increasing weakness. Conquer these symptoms of rapid ageing with Sanatogen. Sanatogen will strengthen the cells and tissues of nerves and body, increasing the quantity of red blood corpuscles in an amazingly short time. In one of the leading hospitals this increase was officially tabulated for 6 patients as follows:

Cases	Time of treatment with Sanatogen	RESULTS, Increase of:
I.	14 days	50,000 red corpuscles p. mm.
II.	21 "	300,000 "
III.	4 weeks	900,000 "
IV.	1 week	80,000 "
V.	14 days	140,000 "
VI.	14 "	200,000 "

By strengthening the nerves (a special action of Sanatogen) and enriching the blood, Sanatogen will make you healthy and energetic again. All "nervy" symptoms will vanish and in a short time you will feel and look as well as ever in your life.

Start taking Sanatogen to-day.

# SANATOGEN

The True Tonic-Food.  
Obtainable at all Chemists and Stores.



## 56 Years' Progress.

FROM a small beginning in 1869 this bank has grown through sound business principles to a place among the largest and strongest banks in the world.

Should you require banking connections in CANADA, SOUTH & CENTRAL AMERICA, CUBA or the WEST INDIES, we offer you a complete banking service through our 666 branches.

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Keep your Teeth clean with

## Calvert's Tooth Powder

for it is a big help to anyone who wants her or his teeth to look well and last well. It cleans them so easily, so smoothly, so thoroughly, and polishes beautifully without scratching or in any way injuring the enamel.

Sold locally by all Chemists and Stores.

MAKERS: F. C. CALVERT & CO., MANCHESTER, ENGLAND.

## PERFUMERY

Manufactured by RIGAUD, PARIS.



"AIRS  
KIBALSAMADO"  
"MARTY GARDEN"  
"HORA CARINOSAL"  
"DULCE MIA"  
"LILAS RIGAUD"

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## MAY DAY AT CANTON. A GREAT DEMONSTRATION.

[FROM OUR CHINESE CORRESPONDENT.]

The City of Canton, saw on May Day, a gigantic demonstration of farmers for more political rights; and when the great mass of country people behind the first convention of the Farmers League under the auspices of the Kuomintang marched at the May Day Parade in Canton, on May 1st, with the long line of labour unions supporting the Second National Conference of Chinese Labour now holding its sessions in this Southern Capital, they presented a tangible manifestation as well as a belief that ultimately, the labour and the agricultural interest of China must be reckoned with in her future welfare and progress.

The educational institutions in Canton City provided the farmers and the workers with facilities for their gatherings, and the Kwangtung Educational Association and the Kwangtung University put their buildings at their disposal for the meetings for a period of ten days. At the same time, the agricultural colleges and schools and the trade institutions seeking the improvement in knowledge and efficiency of the country's future farmers and workers kept open house for the reception of the thousands of visitors to the city and demonstrated to them modern science and implements for use in their several fields of activities and, while the farmers and the workers may be taught to shout against capitalism, imperialism, and unequal treaties binding China, they appeared to be interested in things foreign along lines they could better appreciate than others.

What the Cantonese farmers and workers would like to do will be discussed at a much smaller gathering. According to the latest figures to hand, 16 out of the 22 districts having farmers leagues had in all 95 official delegates present for the inaugural meeting of the convention, and the other districts were expected to send 30 more. The Farmers League claims a membership of 200,000 in 22 out of the 96 districts in Kwangtung Province.

The Second Conference of Chinese Labour opened on April 30th informally with 14 delegates representing 171,300 workers of registered unions. According to the committee on registration, 87 unions had registered for the May Day opening. As many delegates could not attend to attend the full session of ten days, more are expected during the session. From Canton and Hongkong alone, some 300 delegates were expected, and some 200 were expected from outports.

## LABOUR'S DEMANDS.

From the published agenda of the farmers, they are agitating for a better economic position and a stronger league for pressing their demands, then seek more knowledge in agricultural science through arrangement by the league, and then desire to participate in politics so as to assure themselves of better treatment from the authorities and from their landlords, and to link themselves with similar movements in all parts of the world.

The workers also have a series of demands and aspirations common to all labour unions. Like the farmers, the proceedings were to be what the Kuomintang Executive Committee had prepared in advance.

## LABOUR'S POLITICAL INTERESTS.

The Soviet Commission in Canton and the Central Executive Committee of the Kuomintang, by effective propaganda and their mass educational programme have certainly succeeded in organising a large number of labour and farmers associations in their political interest. In the last two years, the Kuomintang Military Academy at Whampoa have been turning out 600 cadets every six months who are prepared to train and drill what the Soviet instructors term as peasants in the country districts. The Kuomintang, in its party organization and mass education plan, has special divisions which organize and publish pamphlets for the interests of workers, women, students, farmers, merchants, and soldiers. In the Eastern Kwangtung military campaign in which the Bolsheviks defeated their enemy, this co-operation of farmers was responsible for the Red success.

Those responsible for bringing in a gathering which they say represents the strength of more than 50,000 farmers and workers in many parts of China claim that nearly five years have been spent on the work.

The party organs in Canton and Hongkong on May Day, 1925, following the practice of previous years, issued special editions in honour of the occasion.

The Kuomintang press bureau has issued interesting information relative to the history and progress of labour unions in all parts of the world and on the opening of the joint farmers and workers conferences in Canton, greetings were dispatched to leading federations of labour in all parts of the world, couched in the usual terms expressing determination to struggle for their natural rights and condemnation of capitalism and imperialism which many Chinese really believe some native and foreign merchants are trying to force on them.

## HOURS OF LABOUR.

From some of the figures furnished by the labour unions, some workers in Canton and Hongkong have still to work for 18 hours day and receive but 50 cents. In wages, a bare substance wage, leaving nothing for education or savings. In certain departments of labour, women work 14 hours a day in order to earn a wage of 15 cents. In speaking of their working conditions, the Chinese Seamen's Union, representing 18,000 members, report their average wage to be 60 cents a day, their average outlay, 50 cents, and their working hours 10. Other workers which express dissatisfaction regarding conditions are the waiters in the sing-song girl restaurants, workers in the tin can factories, paper

(Continued on next column).

## COMPANY REPORT.

### CANTON INSURANCE OFFICE, LTD.

The report for presentation to the shareholders at the forty-fourth ordinary meeting states:—

The General Agents and Consulting Committee have pleasure in submitting a statement of the affairs of the office made up to 31st December, 1924, in sterling and Hongkong currency.

1924 Account.—After paying an interim dividend of \$18 per share on 23rd May, 1924, the amount standing to the credit of this account is \$868,793.36.

This is resolved to deal with in the following manner:—

To pay a final dividend of \$22 per share ..... \$220,000.00  
To add to reinsurance fund 200,000.00  
To add to underwriting suspense account to close the year 1924 ..... 448,793.36  
\$868,793.36

1924 Account.—The amount standing to credit of this account is \$1,907,038.33. Out of this the General Agents and Consulting Committee have declared an interim dividend of \$18 per share absorbing \$180,000.00. The balance of \$1,727,038.33 will be carried forward.

Consulting Committee.—The Hon. Sir Paul Chater C.M.G., Sir Robert Ho Tung, Messrs. A. H. Compton, A. S. Gubbay, Henry Humphreys, T. E. Pearce and H. P. White retire but, being eligible, offer themselves for re-election.

Auditors.—The Accounts have been audited by Messrs. Lowe, Bingham & Matthews and Percy Smith, Seth & Fleming who, being eligible, offer themselves for re-election.

JARDINE, MATHESON & Co., LTD.,  
General Agents.

## A SHANGHAI LOAN.

### UNPRECEDENTED DEMAND FOR DEBENTURES.

At nine o'clock on the morning of April 27th the Shanghai Municipal offered for public subscription debentures amounting to Tls. 1,000,000 at par, bearing interest at six per cent. An hour and a half later the list was closed, the whole issue having been subscribed. This says the "N. C. Daily News," constitutes a record for a debenture issue in Shanghai, and is, of course, the highest tribute that could be paid to the confidence reposed by the public in the soundness of municipal finance.

One important reason for the phenomenal rapidity with which the loan was taken up, is to be found in the time of issue. Several important companies have recently paid substantial dividends, among these being the Hongkong & Shanghai Bank, Ewo Mills, the two land investment companies and the Dock Company—the latter an interim payment. In addition many of the rubber concerns have recently given a return to shareholders, and as a consequence cash has been plentiful and awaiting a medium of investment. The Municipal loan accordingly came at an opportune moment.

No details of the subscription to the loan have been given out by the Finance Department of the Council, but it is known that several companies—insurance and the like—with money to invest were anxious to get a proportion of it. In Stock Exchange circles it was rumoured that six subscribers had taken up Tls. 100,000 each, five of these being foreign and one Chinese, leaving only Tls. 400,000 for the remainder of the public. The fact that such companies put their money into Municipal debentures is the strongest proof of their standing as an investment.

No announcement is yet forthcoming as to future issues of debentures.

toy shops, and a few others. Workers in the salt fish and salt egg compounds, while they admit they enjoy much freedom regarding their condition of labour, do not consider their wages adequate. They get a dollar each a day. The girls in the knitting factories say that they have nothing to complain of.



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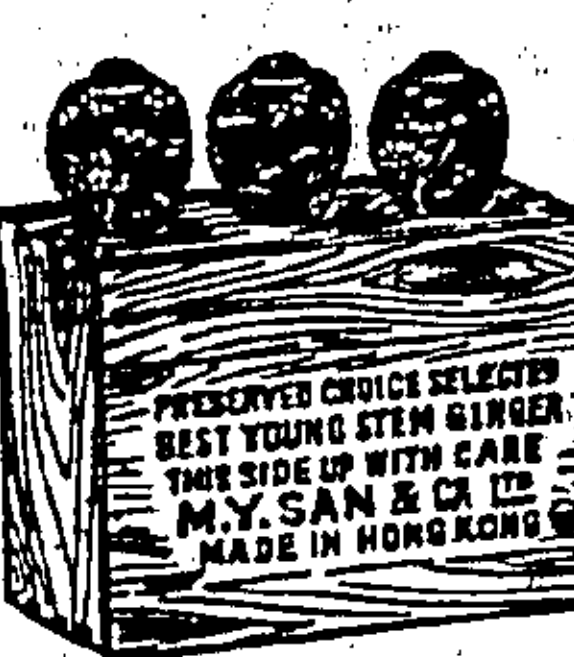
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